

IMPORTANT NOTICE

NOT FOR DISTRIBUTION OR TRANSMISSION, DIRECTLY OR INDIRECTLY, IN OR INTO THE UNITED STATES.

IMPORTANT: You must read the following notice before continuing. The following notice applies to the attached final terms (the "Final Terms"), whether received by email, accessed from an internet page or otherwise received as a result of electronic communication and you are therefore advised to read this notice carefully before reading, accessing or making any other use of the Final Terms. In reading, accessing or making any other use of the Final Terms, you agree to be bound by the following terms and conditions and each of the restriction set out in the Final Terms, including any modifications made to them from time to time, each time you receive any information from us as a result of such access.

ANY OFFER OR SALE OF THE NOTES IN ANY MEMBER STATE OF THE EUROPEAN ECONOMIC AREA WHICH HAS IMPLEMENTED DIRECTIVE 2003/71/EC (THE "PROSPECTUS DIRECTIVE") MUST BE FOR A MINIMUM PURCHASE PRICE OR MINIMUM CONSIDERATION OF AT LEAST EURO 50,000 OR ADDRESSED TO QUALIFIED INVESTORS (AS DEFINED IN THE PROSPECTUS DIRECTIVE).

NOTHING IN THIS ELECTRONIC TRANSMISSION CONSTITUTES AN OFFER TO SELL OR A SOLICITATION OF AN OFFER TO BUY THE NOTES DESCRIBED IN THE FINAL TERMS IN ANY JURISDICTION WHERE IT IS UNLAWFUL TO DO SO. THE NOTES HAVE NOT BEEN AND WILL NOT BE REGISTERED UNDER THE UNITED STATES SECURITIES ACT OF 1933, AS AMENDED (THE "SECURITIES ACT"). SUBJECT TO CERTAIN EXCEPTIONS, THE NOTES MAY NOT BE OFFERED, SOLD OR DELIVERED WITHIN THE UNITED STATES OR TO, OR FOR THE ACCOUNT OR BENEFIT OF, U.S. PERSONS (AS DEFINED IN REGULATION S UNDER THE SECURITIES ACT ("REGULATION S")). THE NOTES ARE BEING OFFERED AND SOLD OUTSIDE THE UNITED STATES TO NON-U.S. PERSONS IN RELIANCE ON REGULATION S. THE FINAL TERMS MAY NOT BE FORWARDED OR DISTRIBUTED TO ANY OTHER PERSON AND MAY NOT BE REPRODUCED IN ANY MANNER WHATSOEVER. DISTRIBUTION OR REPRODUCTION OF THE FINAL TERMS IN WHOLE OR IN PART IS UNAUTHORISED. FAILURE TO COMPLY WITH THIS DIRECTIVE MAY RESULT IN A VIOLATION OF THE SECURITIES ACT OR THE APPLICABLE SECURITIES LAWS OF OTHER JURISDICTIONS.

To be eligible to view the Final Terms or make an investment decision with respect to or in connection with the Notes, (1) each prospective investor in respect of the Notes being offered outside of the United States in an offshore transaction pursuant to Regulation S must be a person other than a U.S. person and (2) in respect of any offer or sale of the Notes in any Member State of the European Economic Area which has implemented the Prospectus Directive, each prospective investor must be a qualified investor (as defined in the Prospectus Directive) or the offer or sale of Notes to such prospective investor must be for a minimum purchase price or minimum consideration of at least EURO 50,000 (a "Relevant Person"). By accepting the e-mail and accessing, reading or making any other use of the attached Final Terms, you shall be deemed to have represented to BNP Paribas, HSBC Bank plc and Natixis as Joint Lead Managers and Mizuho International plc and Mitsubishi UFJ Securities International plc as Co Lead Managers (together, the "Managers"), being the sender of the attached, that (1) you are (or the person you represent is) a person other than a U.S. person, and that the electronic mail (or e-mail) address to which, pursuant to your request, the Final Terms has been delivered by electronic transmission is utilised by a person other than a U.S. person, and (2) you are a Relevant Person.

The Final Terms has been sent to you in an electronic form. You are reminded that documents transmitted via this medium may be altered or changed during the process of electronic transmission and consequently none of the Managers, Renault (the "Issuer") as issuer of the Notes, any person who controls or is a director, officer, employee or agent of any Manager or the Issuer or any affiliate of any such person accepts any liability or responsibility whatsoever in respect of any difference between the Final Terms distributed to you in electronic format and the hard copy version available to you on request from the Managers.

You are reminded that the Final Terms has been delivered to you on the basis that you are a person into whose possession the Final Terms may be lawfully delivered in accordance with the laws of the jurisdiction in which you are located and you may not nor are you authorised to deliver the Final Terms to any other person.

The materials relating to the offering do not constitute, and may not be used in connection with any offer or solicitation in any place where such offers or solicitations are not permitted by law. If a jurisdiction requires that the offering be made by a licensed broker or dealer and the bookrunners or any affiliate of the bookrunners is a licensed broker or dealer in that jurisdiction, the offering shall be deemed to be made by the bookrunners or such affiliate on behalf of the issuer in such jurisdiction.

Under no circumstances shall the Final Terms constitute an offer to sell, or the solicitation of an offer to buy, nor shall there be any sale of the Notes, in any jurisdiction in which such offer, solicitation or sale would be unlawful.

The Final Terms may only be communicated or caused to be communicated, in the United Kingdom to a person specified in the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 in which Section 21(1) of the Financial Services and Markets Act 2000 does not apply to the Issuer.

The distribution of the Final Terms in certain jurisdictions may be restricted by law. Persons into whose possession the Final Terms comes are required by the Managers and the Issuer to inform themselves about, and to observe, any such restrictions.

Final Terms dated 18 March 2010



RENAULT

RENAULT

Euro 7,000,000,000
Euro Medium Term Note Programme
for the issue of Notes

SERIES NO: 32
TRANCHE NO: 1
€ 500,000,000 5.625 per cent. Notes due 2017
Issued by: Renault (the “Issuer”)

NATIXIS
BNP PARIBAS
HSBC BANK PLC
(the Joint Lead Managers)

MIZUHO INTERNATIONAL PLC
MITSUBISHI UFJ SECURITIES INTERNATIONAL PLC
(the Co-Lead Managers, and together with the Joint Lead Managers, the Managers)

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 22 June 2009 and the Supplements to the Base Prospectus dated 13 August 2009, 6 November 2009 and 2 March 2010 which together constitute a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) (the “Prospectus Directive”). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus as so supplemented. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus and the Supplements to the Base Prospectus are available for viewing at the office of the Fiscal Agent or each of the Paying Agents and on the websites of (a) the Luxembourg Stock Exchange during a period of twelve months from the date of the Base Prospectus and (b) the Issuer (www.renault.com) and copies may be obtained free of charge from Renault 13-15, quai le Gallo, 92100 Boulogne Billancourt, France.

1.	Issuer:	Renault
2.	(i) Series Number:	32
	(ii) Tranche Number:	1
3.	Specified Currency or Currencies:	Euro or €
4.	Aggregate Nominal Amount of Notes admitted to trading:	
	(i) Series:	€500,000,000
	(ii) Tranche:	€500,000,000
5.	(i) Issue Price of Tranche:	99.386 per cent of the Aggregate Nominal Amount
	(ii) Net Proceeds:	€494,430,000
6.	Specified Denomination(s):	€1,000
7.	(i) Issue Date:	22 March 2010
	(ii) Interest Commencement Date	Issue Date
8.	Maturity Date:	22 March 2017
9.	Interest Basis:	5.625 per cent. Fixed Rate (further particulars specified below)
10.	Redemption/Payment Basis:	Redemption at par
11.	Change of Interest or Redemption/Payment Basis	Not Applicable
12.	Put/Call Options:	Not Applicable
13.	(i) Status of the Notes:	Unsubordinated Notes
	(ii) Dates of the corporate authorisations for issuance of the Notes:	Decision of the Chairman and CEO (<i>Président Directeur Général</i>) dated 15 March 2010, pursuant to the authorisation of the Board of Directors of the Issuer dated 6 May 2009.
14.	Method of distribution:	Syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

15.	Fixed Rate Note Provisions	Applicable
	(i) Rate of Interest:	5.625 per cent. per annum payable annually in arrear
	(ii) Interest Payment Date(s):	22 March in each year from and including 22 March 2011 to and including the Maturity Date, subject to the application of the Following Business Day Convention
	(iii) Fixed Coupon Amount:	€56.25 per €1,000 in Nominal Amount
	(iv) Broken Amount(s):	Not Applicable
	(v) Day Count Fraction:	Actual/Actual – ICMA
	(vi) Determination Dates:	22 March in each year
	(vii) Other terms relating to the	The Fixed Coupon Amounts are to be unadjusted

method of calculating interest
for Fixed Rate Notes:

- | | | |
|-----|--|----------------|
| 16. | Floating Rate Note Provisions | Not Applicable |
| 17. | Zero Coupon Note Provisions | Not Applicable |
| 18. | Index-Linked Interest Note/other variable-linked interest Note Provisions | Not Applicable |
| 19. | Dual Currency Note Provisions | Not Applicable |

PROVISIONS RELATING TO REDEMPTION

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| 20. | Call Option | Not Applicable |
| 21. | Put Option | Not Applicable |
| 22. | Final Redemption Amount of each Note | €1,000 per Specified Denomination |
| 23. | Early Redemption Amount

Early Redemption Amount(s) of each Note payable on redemption for taxation reasons (Condition 6(f)), for illegality (Condition 6(j)) or on event of default (Condition 9) or other early redemption and/or the method of calculating the same (if required or if different from that set out in the Conditions): | €1,000 per Specified Denomination |

GENERAL PROVISIONS APPLICABLE TO THE NOTES

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| 24. | Form of Notes: | Dematerialised Notes |
| | (i) Form of Dematerialised Notes: | Bearer dematerialised form (<i>au porteur</i>) |
| | (ii) Registration Agent: | Not Applicable |
| | (iii) Temporary Global Certificate: | Not Applicable |
| | (iv) Applicable TEFRA exemption: | Not Applicable |
| 25. | Financial Centre(s) or other special provisions relating to Payment Dates: | Not Applicable |
| 26. | Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature): | Not Applicable |
| 27. | Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences (if any) of failure to pay: | Not Applicable |
| 28. | Details relating to Instalment Notes: amount of each instalment, date on which each payment is to be made: | Not Applicable |

29. Redenomination, renominalisation and reconventioning provisions: Not Applicable
30. Consolidation provisions: Not Applicable
31. Representation of holders of Notes/Masse: Applicable
- Representative:
Stéphanie Besse
47 quai d'Austerlitz
75013 Paris.
- Alternative Representative:
Alain Gallois
47 quai d'Austerlitz
75013 Paris.
- Remuneration: None
32. Other final terms: Not Applicable
33. Applicable Tax Regime(s): As per "Taxation" section of the Base Prospectus, as supplemented

DISTRIBUTION

34. (i) If syndicated, names and addresses of Managers and underwriting commitments:
- Natixis,
47 quai d'Austerlitz
75013 Paris
France
underwriting commitment: €161,667,000
- BNP Paribas,
10 Harewood Avenue
London NW1 6AA
United Kingdom
underwriting commitment: €161,667,000
- HSBC Bank plc
8 Canada Square
London E14 5HQ
United Kingdom
underwriting commitment: €161,666,000
- Mizuho International plc
Bracken House
One Friday Street
London, EC4M 9JA
underwriting commitment: €7,500,000
- Mitsubishi UFJ Securities International plc
6 Broadgate
London EC2M 2AA
United Kingdom
underwriting commitment: €7,500,000

(ii) Stabilising Manager(s) (if any): Natixis

(iii) Date of subscription agreement: 18 March 2010

35. If non-syndicated, name and address of Dealer: Not Applicable

36. Total commission and concession: 0.50 per cent. of the Aggregate Nominal Amount

37. Additional selling restrictions: Not Applicable

LISTING AND ADMISSION TO TRADING APPLICATION

These Final Terms comprises the final terms required to list and have admitted to trading on Euronext Paris the issue of Notes described herein pursuant to the Euro 7,000,000,000 Euro Medium Term Note Programme of the Issuer.

(i) Listing: Euronext Paris

(ii) Admission to trading: Application has been made for the Notes to be admitted to trading on Euronext Paris with effect from the Issue Date.

(iii) Estimate of total expenses related to admission to trading: €6,250

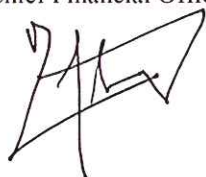
RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of Renault S.A.

Duly represented by: THIERRY MOULONGUET

Chief Financial Officer



PART B – OTHER INFORMATION

1. ADMISSION TO TRADING AND LISTING

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| (i) | Listing: | Euronext Paris |
| (ii) | Admission to trading: | Application has been made for the Notes to be admitted to trading on Euronext Paris with effect from the Issue Date |
| (iii) | Additional publication of Base Prospectus and Final Terms: | Not Applicable |

2. RATINGS

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| Ratings: | The Programme has been rated BB by Standard & Poor's Rating Services, Ba1 by Moody's Investors Services, Inc. and BB by Fitch Ratings |
| | The Notes to be issued have been rated: |
| | S & P: BB (with stable outlook) |
| | Moody's: Ba1 (with stable outlook) |
| | Fitch: BB (with negative outlook) |

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

So far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer.

4. NOTIFICATION

The *Commission de surveillance du secteur financier* in Luxembourg provided the *Autorité des Marchés Financiers* as competent authority in France with a certificate of approval attesting that the Base Prospectus and the supplements thereto have been drawn up in accordance with the Prospectus Directive.

5. REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

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| (i) | Reasons for the offer | See "Use of Proceeds" wording in Base Prospectus |
| (ii) | Estimated net proceeds: | €494,430,000 |
| (iii) | Estimated total expenses: | € 6,250 (listing) |

6. YIELD

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| Indication of yield: | 5.734 per cent. per annum |
| | The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield. |

7. OPERATIONAL INFORMATION

ISIN Code: FR0010871541

Common Code: 049621175

Depositories:

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|------|--|-----|
| (i) | Euroclear France to act as Central Depositary | Yes |
| (ii) | Common Depositary for Euroclear and Clearstream Luxembourg | No |

Any clearing system(s) other than Euroclear and Clearstream, Luxembourg and the relevant identification number(s): Not Applicable

Delivery: Delivery against payment

Names and addresses of additional Paying Agent(s) (if any): Not Applicable

The aggregate principal amount of Notes issued has been translated into Euro at the rate of [●] producing a sum of: Not Applicable