



RENAULT

DOCUMENTATION FINANCIERE (*Dossier de Présentation Financière*) INFORMATION MEMORANDUM

Name of the Programme <i>Nom du Programme</i>	RENAULT French Billets de Trésorerie
Name of the Issuer <i>Nom de l'Emetteur</i>	RENAULT S.A.
Type of Programme <i>Type de Programme</i>	French <i>Billets de Trésorerie Programme</i>
Programme size <i>Plafond du programme</i>	EUR 2,500,000,000
Guarantor <i>Garantie du programme</i>	None
Rating(s) of the programme <i>Notation(s) du programme</i>	B Standard & Poors, NP Moody's
IPA(s) <i>Agent domiciliataire</i>	RCI BANQUE
Dealers <i>Agents placeurs</i>	CA-CIB, BNP Paribas, Natixis, Société Générale, Banque Fédérative du Crédit Mutuel, HSBC France, Bred Banque Populaire, Aurel BGC, HPC, ING Bank France SA, Newedge group, Renault Finance, Crédit du Nord
Effective date of the Information Memorandum <i>Date effective du Dossier de Présentation Financière</i>	[19/06/2012]

Prepared in compliance with Articles L. 213-1 to L. 213-4 of the French *Code Monétaire et Financier*
Etabli en application des Articles L. 213-1 à L. 213-4 du Code Monétaire et Financier

An original copy of this document is sent to :
Un exemplaire du présent dossier est adressé à la:

BANQUE DE FRANCE
Direction Générale des Opérations
Direction de la Stabilité Financière (DSF)
35-1134 Service des Titres de Créances Négociables
39, rue Croix des Petits Champs
75049 PARIS CEDEX 01
A l'attention du Chef de Service

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FRENCH SECTION

I SOMMAIRE DU PROGRAMME

Description du Programme de Billets de Trésorerie
Articles D. 213-9, II, 1^o, et 213-11 du Code Monétaire et Financier et Art. 1 de l'arrêté du 13 février 1992 modifié

- 1.1 Nom du programme** RENAULT Billets de Trésorerie
- 1.2 Type de Programme**
Programme de Billets de Trésorerie (titres de créance négociables) de droit français conformément aux articles L.213-1 à L.213-4 et D.213-1 à D.213-14 du Code Monétaire et Financier et à toutes les réglementations postérieures.
- 1.3 Nom de l'émetteur** RENAULT S.A.
- 1.4 Type d'émetteur** Entreprise non financière.
- 1.5 Objet du programme**
Conformément aux articles L.213-1 à L.213-4 et D.213-1 à D.213-14 du Code Monétaire et Financier et à toutes les réglementations postérieures, afin de satisfaire aux besoins de financement de Renault S.A., "l'Émetteur" et de ses filiales, l'Émetteur procédera à l'émission périodique de Billets de Trésorerie.
- 1.6 Plafond du programme**
2.500.000.000 EUR, ou sa contre-valeur en toute autre devise autorisée à la date d'émission.
- 1.7 Forme des titres**
Les Billets de Trésorerie sont des titres de créance négociables, émis au porteur et sont inscrits en compte auprès d'intermédiaires autorisés conformément à la législation et à la réglementation française en vigueur au moment de l'émission.
- 1.8 Rémunération**
La rémunération des Billets de Trésorerie est libre.
Cependant, si l'émetteur émet des Billets de trésorerie dont la rémunération est liée à un indice ou varie en application d'une clause d'indexation, l'indice ou la clause d'indice concernée devra être un indice usuel du marché monétaire tel que l'Euribor, le Libor ou l'Eonia.
L'émetteur ne peut pas émettre de Billets de Trésorerie avec paiements de capital qui peuvent potentiellement être variables. Il est précisé que les Certificats de dépôts ne pourront pas être remboursés à un montant inférieur au pair.
Dans le cas d'une émission comportant une option de prorogation ou de rachat, telle que prévue au paragraphe 1.10 ci-après, les conditions de rémunération du Billet de Trésorerie seront fixées à l'occasion de l'émission initiale et ne pourront pas être modifiées ultérieurement, notamment à l'occasion de l'exercice de l'option de prorogation ou de rachat.
- 1.9 Devises d'émission**
Les Billets de Trésorerie seront émis en Euro ou dans toute autre devise autorisée par la législation française en vigueur au moment de l'émission.
- 1.10 Echéance**
L'échéance des Billets de Trésorerie sera fixée conformément à la législation et à la réglementation française, ce qui implique qu'à la date des présentes ladite échéance ne peut être inférieure à un jour ni supérieure à 365 jours (366 jours lors d'une année bissextile).
Les billets de trésorerie peuvent être remboursés avant leur échéance conformément à la réglementation applicable en France. Dans ce cas, l'option de remboursement anticipée, s'il y a lieu, devra être spécifiée explicitement dans le formulaire de confirmation de toute émission de Billet de Trésorerie.

Les Billets de Trésorerie émis dans le cadre du Programme pourront comporter une ou plusieurs options de prorogation de l'échéance (au gré de l'Emetteur, ou du détenteur, ou en fonction d'un (ou plusieurs) évènement(s) indépendant(s) de l'Emetteur et ou du détenteur). L'option de prorogation ou de rachat de billets de trésorerie, s'il y a lieu, devra être spécifiée explicitement dans le formulaire de confirmation de toute émission concernée.

En tout état de cause, la durée de tout Billet de Trésorerie assortie d'une ou de plusieurs de ces clauses, sera toujours, toutes options de prorogation ou rachat comprises, conforme à la réglementation en vigueur au moment de l'émission du dit Billet de Trésorerie.

1.11 Montant minimal

Le montant unitaire, déterminé au moment de chaque émission, sera au moins égal à 200.000 Euros ou à la contre-valeur de ce montant en devises.

1.12 Dénomination minimale des titres

200.000 Euros ou contre-valeur de ce montant en devises.

1.13 Rang

Les Billets de Trésorerie constitueront des obligations directes, non assorties de sûretés et non subordonnées de l'Emetteur, venant au moins à égalité de rang avec les autres obligations actuelles et futures, directes, non assorties de sûretés, non garanties et non subordonnées de l'Emetteur.

1.14 Droit applicable

Tous les litiges auxquels l'émission des Billets de Trésorerie pourrait donner lieu seront régis par le droit français et interprétés selon le droit français.

1.15 Cotation Non

1.16 Système de règlement – livraison

Les Billets de Trésorerie seront émis en Euroclear France (RGV).

1.17 Notations du programme Le programme est noté NP par l'agence Moody's et B par l'agence S&P.

1.18 Garantie (voir informations complémentaires en annexe 3)
Le Programme ne bénéficie d'aucune garantie.

1.19 Agent domiciliataire

L'Emetteur a désigné RCI Banque en qualité d'« Agent Domiciliataire » pour le programme. L'Emetteur peut décider de remplacer l'Agent Domiciliataire d'origine ou de nommer d'autres Agents Domiciliataires et, dans cette hypothèse, mettra à jour la Documentation Financière conformément à la réglementation en vigueur.

1.20 Arrangeur
Aucun

1.21 Dealers :

Les Billets de Trésorerie seront placés par l'Emetteur au travers de banques, courtiers ou en direct. Au 30 avril 2012, les dealers sont les suivants :
CA-CIB, BNP Paribas, Natixis, Société Générale, Banque Fédérative du Crédit Mutuel, HSBC France, Bred Banque Populaire, Aurel BGC, HPC, ING Bank France SA, Newedge group, Renault Finance, Crédit du Nord

1.22 Restrictions à la vente

Restrictions générales

L'Emetteur, chaque agent placeur et chaque détenteur de Billets de Trésorerie émis aux termes du

Programme s'engage à n'entreprendre aucune action permettant l'offre auprès du public de Billets de Trésorerie ou la possession ou la distribution de la Documentation Financière ou de tout autre document relatif aux Billets de Trésorerie dans tout pays où la distribution de telle documentation serait contraire aux lois et règlements et n'offrira ni ne vendra, directement ou indirectement, les Billets de Trésorerie qu'en conformité avec les lois et règlements en vigueur dans ces pays.

Chaque agent placeur et chaque détenteur de Billets de Trésorerie (étant entendu que chacun des détenteurs futurs de Billets de Trésorerie est réputé l'avoir déclaré et accepté au jour de la date d'acquisition des Billets de Trésorerie) s'engage à se conformer aux lois et règlements en vigueur dans les pays où il offrira ou vendra les Billets de Trésorerie ou détiendra ou distribuera la Documentation Financière et obtiendra toute autorisation ou accord nécessaire au regard de la loi et des règlements en vigueur dans tous les pays où il fera une telle offre ou vente. Ni l'Emetteur ni aucun détenteur de Billets de Trésorerie n'encourra aucune responsabilité du fait du non respect par l'un des autres détenteurs de Billets de Trésorerie de ces lois ou règlements.

France

L'Emetteur et chaque détenteur de Billets de Trésorerie (étant entendu que chacun des détenteurs futurs de Billets de Trésorerie est réputé l'avoir déclaré et accepté au jour de la date d'acquisition des Billets de Trésorerie) s'engagent à se conformer aux lois et règlements français en vigueur relatifs à l'offre, au placement, à la distribution et à la revente des Billets de Trésorerie.

Pour une appréciation plus exhaustive des restrictions de vente, merci de vous référer également au §1.22, *English Section (section anglaise)*.

1.23 Fiscalité

L'Emetteur ne s'engage pas à indemniser les détenteurs de *Billets de Trésorerie* en cas de prélèvement de nature fiscale en France ou à l'étranger, sur toutes sommes versées au titre des *Billets de Trésorerie*, à l'exception des droits de timbres ou droit d'enregistrement dus par l'Emetteur en France

1.24 Implication d'autorités nationales

Banque de France

1.25 Coordonnées des personnes assurant la mise en œuvre du Programme

Des informations sur Renault S.A. peuvent être obtenues auprès de :

- Site web de Renault : www.renault.com
- Contacts : Direction des Financements et de la Trésorerie
37, avenue Pierre Lefauchaux - 92100 Boulogne Billancourt

Patrick CLAUDE, Directeur des Financements et de la Trésorerie

e-mail : patrick.claude@renault.com

Tel : +33 1 76 84 41 77 – Fax: +33 1 76 84 36 74

Claire FALLET, Responsable Financements et Relations Bancaires

e-mail : claire.fallet@renault.com

Tel : +33 1 76 84 42 93 – Fax: +33 1 76 89 02 82

Benoit Halley-Des-Fontaines, Opérateur

e-mail : benoit.halley-des-fontaines@renault.com

Tel : +33 1 76 83 01 27 – Fax: +33 1 76 89 02 82

1.26 Informations complémentaires sur le programme :

Merci de vous référer au § 1.26, *English Section (section anglaise)*.

1.27 Commissaires aux comptes titulaires :

- DELOITTE & ASSOCIES, M. Antoine de Riedmatten et M.Thierry Benoit

- ERNST & YOUNG AUDIT, M. Aymeric de la Morandière et M. Jean François Bélorgey

Commissaires aux comptes suppléants :

BEAS

suppléant de Deloitte & Associés

Gabriel Galet

suppléant de Ernst & Young Audit

(voir information complémentaire au paragraphe 3.4 de l'English section)

2 INFORMATIONS RELATIVES A L'EMETTEUR

Article D. 213-9, II, 2° du Code Monétaire et Financier et Art. 2 de l'arrêté du 13 février 1992 modifié.

- 2.1 Dénomination sociale** RENAULT S.A.
- 2.2 Forme juridique** L'Emetteur est une société anonyme Française et relève de la compétence des tribunaux Français.
- 2.3 Date de constitution**
La Société a été créée le 16 janvier 1945 et expirera le 31 décembre 2088, sauf cas de dissolution anticipée ou de prorogation.
- 2.4 Siège social**
13-15, quai Alphonse le Gallo, 92100 Boulogne-Billancourt, France
- 2.5 Numéro d'immatriculation et lieu d'enregistrement**
N° au registre du commerce et des sociétés : RCS de Nanterre sous le N° 441 639 465
Code APE : 341 Z – Siret : 441 639 465 000 18
- 2.6 Objet social résumé**
Renault S.A. a notamment pour objet, tant en France qu'à l'étranger, directement ou indirectement, pour son compte ou pour le compte de tiers, l'industrie, le commerce automobile, tous services s'y rapportant, soit directement, soit par l'intermédiaire de toutes sociétés, la gestion de valeurs mobilières (titres de participation et de placement) et toutes opérations financières, immobilières et commerciales s'y rattachant.
- 2.7 Description des principales activités de l'Emetteur**
La branche automobile :
Renault conçoit, fabrique et commercialise des véhicules particuliers et utilitaires. Avec l'acquisition du constructeur roumain Dacia, puis la reprise des actifs opérationnels de la société sud-coréenne Samsung Motors, Renault exploite trois marques automobiles, Renault, Dacia, et Samsung.
La branche financement des ventes :
RCI Banque, captive financière de Renault, assure à ce titre le financement des ventes des marques Renault, Renault Samsung Motors (RSM), Dacia et, en Europe, de Nissan et Infiniti.

2.8 Capital

Au 30 avril 2012, le capital social s'élève à 1 126 701 902,04 euros, réparti en 295 722 284 actions de 3,81 euros de nominal. Les actions sont intégralement souscrites et entièrement libérées. En raison des titres auto-détenus (4 059 255) et des titres détenus par Nissan Finance Co, Ltd. (44 358 343), le nombre de droits de vote s'élève à 247 304 686 au 30/04/12.

2.9 Liste des principaux actionnaires

Au 30 Avril 2012

Etat français	15,01%
Nissan Finance Co, Ltd	15,00%
Daimler AG	3,10%
Salariés (1)	3,06%
Auto-détention	1,37%
Public	62,46%

(1) La part des titres détenus par les salariés et anciens salariés pris en compte dans cette catégorie, correspond aux actions détenues dans des FCPE

2.10 Marchés réglementés où les actions de l'Emetteur sont négociées

Les actions de la société Renault S.A. sont cotées à la Bourse de Paris (Euronext Paris – Compartiment A), code Euroclear N°13 190 et code ISIN FR0000131906.

2.11 Membres du Conseil d'administration (au 30 avril 2012)

Carlos Ghosn, Yves Audvard, Patrick Biau, Alain J-P Belda, Luc Rousseau, Alexis Kohler, Alain Champigneux, Charles de Croisset, Thierry Desmarest, Jean-Pierre Garnier, Takeshi Isayama, Marc Ladreit de Lacharrière, Dominique de la Garanderie, Philippe Lagayette, Pascale Sourisse, Bernard Delpit, Franck Riboud, Hiroto Saikawa, Benoit Ostertag.

Membres du Comité Exécutif et du Comité de Direction au 30 Avril 2012

*: Membres du Comité Exécutif Groupe (CEG)

Carlos Ghosn *, Marie-Francoise Damesin *, Mouna Sepehri *, Carlos Tavares *, Odile Desforges *, Philippe Klein *, Gérard Leclercq *, Jérôme Stoll *, Dominique Thormann *, Christian Mardrus, Bruno Ancellin, Denis Barbier, Christian Deleplace, Nadine Leclair, Jacques Prost, J.Pierre Vallaude, J. Christophe Kugler, Michel Faivre-Duboz, , Katsumi Nakamura, Gilles Normand, Stephen Norman, Bernard Cambier, Jacques Daniel, Laurens Van Den Acker, Christian Vandenhende.

2.12 Méthodes comptables

Conformément au règlement adopté en juillet 2002 par le parlement européen et le conseil européen, les comptes consolidés du groupe Renault pour l'exercice 2011 sont en conformité avec les normes IFRS.

2.13 Exercice comptable 1er janvier - 31 décembre.

2.14 Exercice fiscal 1er janvier - 31 décembre.

2.15 Autres programmes d'émissions de titres

Programme EMTN enregistré auprès de l'AMF (*Autorité des Marchés Financiers*) d'un montant de 7.000.000.000 Euros remis à jour le 15 mai 2012.

Nouveau programme « Shelf Registration » enregistré auprès de l'autorité Japonaise (Kanto Local Finance Bureau) d'un montant de 150,000,000,000 yens effectif pour une durée de deux ans à compter du 31 mai 2012.

2.16 Notation de l'émetteur

L'émetteur est noté par les agences Moody's, S&P, et Fitch

- 2.17 Information financière résumée pour 2011 et 2010**
Merci de vous référer au *Document de Référence 2011 et 2010 (Appendix 1)* et au § 2.17, *English Section (section anglaise)*.

3 CERTIFICAT D'INFORMATION
Responsabilité de la documentation financière et contrôle des comptes
Article D. 213-9, II, 3° et III du Code Monétaire et Financier et Art. 2, dernier alinéa de l'arrêté du 13 février 1992 modifié.

- 3.1 Personne responsable de la Documentation Financière**
Personne assurant la mise en œuvre du programme d'émission
Voir paragraphe 3.1 de l'english section
- 3.2 Attestation de la personne responsable de la Documentation Financière**
Voir paragraphe 3.2 de l'english section
- 3.3 Date, Lieu de signature, Signature**
Merci de vous reporter au §3.3, *English Section (section anglaise)*.
- 3.4 Commissaires aux comptes ayant audité les comptes figurant dans le rapport annuel de l'Emetteur**
Merci de vous reporter au §3.4, *English Section (section anglaise)*.
- 3.5 Avertissements pour l'Arrangeur, l'Agent Domiciliaire et les Agents Placeurs**
Aucun.

4 INFORMATION CONCERNANT LA DEMANDE DE LABEL STEP PAR L'EMETTEUR

Merci de vous référer au §4, *English Section (section anglaise)*.

5 ANNEXES

Annexes 1,2,3, 4, 5, 6 et 7:
Merci de vous référer aux *Appendices, English Section (section anglaise)*.

ENGLISH SECTION

1 SUMMARY OF THE PROGRAMME

Description of the *Billets de Trésorerie* Programme

Articles D. 213-9, II, 1^o, and 213-11 of the *French Monetary and Financial Code* and Article 1 of the Amended Order (*arrêté*) of 13 February 1992

- 1.1 Name of the programme** RENAULT French *Billets de Trésorerie*
- 1.2 Type of programme**
Programme of *Billets de Trésorerie (Titres de Créance Négociables)* issued under the French Law, in accordance with Articles L.213-1 to L.213-4 and D.213-1 to D.213-14 of the *French Monetary and Financial Code*, and all subsequent regulations.
- 1.3 Name of the issuer** RENAULT S.A.
- 1.4 Type of issuer** Corporate non bank.
- 1.5 Purpose of the programme**
In accordance with articles L.213-1 to L.213-4 and D213-1 to D213-14 of the *French Monetary and Financial Code* and all subsequent regulations, in order to meet general funding needs of RENAULT S.A. (the Issuer) and its subsidiaries, the Issuer will issue from time to time *Billets de Trésorerie*.
- 1.6 Size of the programme**
EUR 2,500,000,000 or its equivalent value at the date of issue in any other authorized currencies.
- 1.7 Characteristics and form of the Notes**
The *Billets de Trésorerie* are Negotiable Debt Securities (*TCNs* or *Titres de Créances Négociables*), issued in bearer form and recorded in the books of authorised intermediaries (book entry system) in accordance with French laws and regulations.
- 1.8 Yield basis**
The remuneration of the *Billets de Trésorerie* is free.
However, if the issuer issues some *Billets de Trésorerie* for which the remuneration is linked to an index or which can vary in accordance with an index clause, the index or index clause should refer to an usual money market index such as Euribor, Libor or Eonia.
The issuer can not issue some *Billets de Trésorerie* which are including variable capital payment. A precision is that the *Billets de Trésorerie* will not be able to be reimbursed with an amount below the par.

In the case of an issue of Billet de Trésorerie embedding an option of extension or repurchase, as mentioned in paragraph 1.10 below, the conditions of remuneration of such Billet de Trésorerie will be set at when the said Billet de Trésorerie will be initially issued and shall not be further modified, including when such an embedded option of extension or repurchase will be exercised.
- 1.9 Currencies of issue of the Notes**
The *Billets de Trésorerie* shall be issued in Euro or in any other currency authorized by laws and regulations in force in France at the time of the issue.
- 1.10 Maturity of the Notes**
The term of the *Billets de Trésorerie* shall be determined in accordance with laws and regulations applicable in France, which imply that, at the date hereof, such term shall not be less than one day and shall not exceed 365 days (366 days in a leap year).
The *Billets de Trésorerie* may be repaid before maturity in accordance with laws and regulations applicable in France. The early repayment option, if any, shall be explicitly specified in the confirmation form of any relevant issuance of *Billets de Trésorerie*.

The Billet de Trésorerie issued under the Programme may carry one or more embedded option(s) of extension of the term (hold by either the issuer or the holder, or linked to one or several events not related to either the Issuer or the holder).

The Billets de Trésorerie issued under the Programme may also carry one or more embedded option (s) or repurchase before the terms (hold by either the Issuer or the holder, or linked to one or several events not related to either the issuer or the holder).

An option of extension or repurchase of Billets de Trésorerie, if any, shall be explicitly specified in the confirmation form of any related issuance of Billet de Trésorerie.

In any case, the overall maturity of any Billet de Trésorerie embedded with one or several of such clauses, shall always, all options of extension or repurchase included, conform to laws and regulations in force in France at the time of the issue.

- 1.11 Minimum Issuance Amount**
The *Billets de Trésorerie* shall be issued for a nominal amount at least equal to Euro 200,000 or its equivalent in other currencies.
- 1.12 Minimum denomination of the Notes**
Euro 200,000 or its equivalent in other currencies.
- 1.13 Status of the Notes**
The *Billets de Trésorerie* shall constitute direct, unsecured and unsubordinated obligations of the Issuer, ranking at least *pari passu* with all other current and future direct, unsecured, unguaranteed and unsubordinated indebtedness of the Issuer other than those obligations which are preferred by the applicable legislation.
- 1.14 Governing law that applies to the Notes**
All potential disputes related to the issuance of the *Billets de Trésorerie* shall be governed and construed according to French Law.
- 1.15 Listing** No.
- 1.16 Settlement system**
The *Billets de Trésorerie* will be issued in Euroclear France (RGV).
- 1.17 Rating(s)** The programme is rated NP by Moody's and B by S&P.
See additional information in annex 3
- 1.18 Guarantor(s)** No
- 1.19 Issuing and paying agent(s) (*Agent Domiciliataire*)**
The Issuer has appointed RCI Banque as its *Agent Domiciliataire* in relation to the Programme. The Issuer may decide to replace the initial *Agent Domiciliataire* or appoint another *Agent Domiciliataire* and will, following such appointment update the *Documentation Financière* in accordance with French laws and regulations.
- 1.20 Arrangeur**
None
- 1.21 Dealer(s)**
The *Billets de Trésorerie* will be placed by RENAULT S.A. through banks, brokers or directly. At the 30th of April 2012, the dealers are as following:
CA-CIB, BNP Paribas, Natixis, Société Générale, Banque Fédérative du Crédit Mutuel, HSBC France, Bred Banque Populaire, Aurel BGC, HPC, ING Bank France SA, Newedge group, Renault Finance, Crédit du Nord

1.22 Selling restrictions

General selling restrictions

The Issuer, any placing agent or any further holder of the *Billets de Trésorerie* issued under the Programme shall not take any action that would allow a public offering of the *Billets de Trésorerie* or the possession or distribution of the *Documentation Financière* or any other document relating to the *Billets de Trésorerie* in any jurisdiction where it is unlawful for such documents to be distributed and shall not offer, sell or deliver, whether directly or indirectly, the *Billets de Trésorerie* in any jurisdiction where such action is unlawful.

Any placing agent has agreed, and any further holder of the *Billets de Trésorerie* will be deemed to have represented and agreed on the date on which he purchases the *Billets de Trésorerie*, to comply with all applicable laws and regulations in force in the jurisdiction in which it offers or sells the *Billets de Trésorerie* or hold or distribute the *Documentation Financière* and to obtain any consent, approval or permission required for the offer or sale by it of *Billets de Trésorerie* under the laws and regulations in force in any jurisdiction to which it is subject or in which it will make such offers or sales and neither the Issuer nor any subscriber shall have responsibility therefore or in respect thereof.

United States

The *Billets de Trésorerie* have not been and will not be registered under the U.S. Securities Act of 1933 as amended (the “**Securities Act**”) or any other laws or regulation of any state of the United States of America and may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons. Terms used in this paragraph have the meanings given to them by Regulation S under the Securities Act (“**Regulation S**”).

Any initial subscriber and any further holder of the *Billets de Trésorerie* has represented and agreed, that it has not offered, sold or delivered and will not offer, sold or delivered and will not offer sell or deliver, whether directly or indirectly, the *Billets de Trésorerie* within United States of America or to, or for the account or benefit of any US person (i) as part of their distribution at any time or (ii) otherwise until the day immediately following 40 days after the later of (y) the day on which such *Billets de Trésorerie* are offered and (z) the issue date of such *Billets de Trésorerie* (the “Distribution Compliance Period”). In addition, until 40 days after the commencement of the offering of the *Billets de Trésorerie*, an offer or sale of *Billets de Trésorerie* within the United States by an initial Subscriber or any further holder of the *Billets de Trésorerie*, whether or not participating in the offering may violate the registration requirements of the Securities Act.

Any initial subscriber and any further holder of the *Billets de Trésorerie* has also agreed that it will send to each distributor, initial subscriber or person to which it sells *Billets de Trésorerie* during the Distribution Compliance Period a confirmation or other notice setting forth the restrictions on offers and sales of the *Billets de Trésorerie* within the United States or to, or for the account or benefit of, U.S. persons. Terms used in the preceding sentence have the meanings given to them by Regulation S.

Japan

The *Billets de Trésorerie* have not been and will not be registered under the Securities and Exchange Law of Japan (the “**Securities and Exchange Law**”). Accordingly, any initial subscriber and any further holder of the *Billets de Trésorerie* have represented, warranted and agreed that it has not, directly or indirectly, offered or sold and will not, directly or indirectly, offer or sell any Notes in Japan or to, or for the benefit of any resident of Japan (which term as used herein means any person resident in Japan, including any corporation or other entity organised under the laws of Japan) or to others for re-offering or resale, directly or indirectly, in Japan or to, or for the benefit of, any resident of Japan except pursuant to an exemption from the registration requirements of, and otherwise in compliance with, the Securities and Exchange Law and other relevant laws and regulations of Japan.

1.23 Taxation

The Issuer is not bound to indemnify any holder of the *Billets de Trésorerie* in case of taxes which are payable under French law or any other foreign law in respect of the principal of, or the

interest on, the *Billets de Trésorerie*, except for any stamp or registration taxes payable by the Issuer under French law.

1.24 Involvement of national authorities

Banque de France.

1.25 Programme Implementation Contact Persons

Information about the Issuer can be obtained from:

- Renault's website: www.renault.com
- Contacts: Treasury & Financing Department
API : FR BLN OOX 1 70
37 avenue Pierre Lefauchaux - 92100 Boulogne Billancourt

Patrick CLAUDE, Directeur des Financements et de la Trésorerie

e-mail : patrick.claude@renault.com

Tel : +33 1 76 84 41 77 – Fax: +33 1 76 84 36 74

Claire FALLET, Funding and Banking relations Manager

e-mail : claire.fallet@renault.com

Tel : +33 1 76 84 42 93 – Fax: +33 1 76 89 02 82

Benoit Halley-Des-Fontaines, Operator

e-mail : benoit.halley-des-fontaines@renault.com

Tel : +33 1 76 83 01 27 – Fax: +33 1 76 89 02 82

1.26 Additional information on the programme:

1.26.1 Updates

The Issuer shall update in due time the *Documentation Financière* in accordance with the legal laws and regulations applicable for rated programmes of French *Titres de Créances Négociables* (article. D.213-12 and following of the **French Monetary and Financial Code** notably)

Annual update

The Issuer shall update each year its *Documentation Financière* within 45 days following the shareholders' annual general meeting, or the equivalent body, voting on the accounts for the last financial year.

Permanent update

The Issuer shall immediately update its *Documentation Financière* following any change to the *Billets de Trésorerie* under this Programme relating to:

- the maximum amount of its outstanding *Billets de Trésorerie* issues;
- its rating;
- the *Agent Domiciliaire*;
- any new circumstance which may have a significant effect on the evolution of the *Billets de Trésorerie* or on the outcome of the issue programme.

1.26.2 Communication

The Issuer shall, in accordance with applicable laws and regulations, immediately and free of charge, provide its *Documentation Financière*, and its updates to the entities involved in the implementation of its Programme such as:

- *Agent Domiciliaire*,
- intermediaries for the purchase and sale of the *Billets de Trésorerie* and any person who requests them.

The Issuer shall communicate immediately each update to the Banque de France.

1.27 Statutory Auditors of the Issuer

Deloitte & Associés

Represented by Thierry Benoit and Antoine de Riedmatten
185, avenue Charles-de-Gaulle
92200 Neuilly-sur-Seine

Ernst & Young Audit

Represented by MM. Jean-François Bélorgey and Aymeric de la Morandière
11, allée de l'Arche
92400 Courbevoie

Alternate Auditors

BEAS

Alternate for Deloitte & Associés
7-9, Villa Houssay
92200 Neuilly-sur-Seine

Gabriel Galet

Alternate for Ernst & Young Audit
11, allée de l'Arche
92400 Courbevoie

2 INFORMATION CONCERNING THE ISSUER

Article D. 213-9, II, 2° of the *French Monetary and Financial Code* and Article 2 of the Amended Order (*arrêté*) of 13 February 1992

2.1 **Legal name** RENAULT S.A.

2.2 **Legal form / status**

The Issuer is established in France as a limited liability company (*société anonyme*) and is subject to the jurisdictions of the courts of France.

2.3 **Date of incorporation / establishment**

RENAULT SA was created on 16 January 1945 and will cease to exist on 31 December 2088 except in the case of early termination or renewal.

2.4 **Registered office**

13-15, quai Alphonse le Gallo, 92100 Boulogne-Billancourt, France

2.5 **Registration number, place of registration**

The Issuer is governed by the provisions of the French Commercial Code, with Registration Number: RCS Nanterre N° 441 639 465
APE code: 341 Z – Siret : 441 639 465 000 18

2.6 **Company's purpose**

The company's object is notably, manufacture, trade in motor vehicles, all services relative to such operations, directly or by the intermediary of any company, management of corporate shares or securities, and more generally, all industrial, commercial, financial operations relating directly or indirectly, in whole or in part, to any of the foregoing objects.

2.7 **Summarised description of current activities**

Automobile Division:

Renault designs, develops and markets passenger cars and light commercial vehicles.

Following the acquisition of Romanian carmaker Dacia and Samsung Motors' operating assets in South Korea, Renault has three automotive brands: Renault, Dacia and Samsung.

Sales Financing Division:

RCI Banque, Renault's captive financing arm, finances sales of the Renault, Renault Samsung Motors (RSM), Dacia, and, in Europe, Nissan and Infiniti brands.

2.8 **Capital or equivalent**

At April 30, 2012, the share capital amounted to 1 126 701 902.04 euros, consisting in 295 722 284 shares with a par value of 3.81 euros. The shares are fully subscribed and paid in. In view of the 4 059 255 shares of treasury stock and the 44 358 343 held by Nissan Finance Co., Ltd., the total number of voting rights at that date was 247 304 686 as of April 30, 2012.

2.9 **List of main shareholders**

As of April 30, 2012

French State:	15.01 %
Nissan Finance Co, Ltd:	15.00 %
Daimler	3.10%
Employees:	3.06 %
Treasury stocks:	1.37 %
Individual share holders:	62.46 %

(1) The employee-owned shares (present and former employees) counted in this category are

those held in company savings schemes.

2.10 Listing of the shares of the Issuer

The Renault SA shares are listed on the Eurolist on the Paris Stock Exchange (EURONEXT Paris – Compartment A), Euroclear code N° 13 190 and ISIN code FR0000131906.

2.11 List of the members of the Board of Directors (as of April 30th, 2012)

Carlos Ghosn, Yves Audvard, Patrick Biau, Alain J-P Belda, Luc Rousseau, Alexis Kohler, Alain Champigneux, Charles de Croisset, Thierry Desmarest, Jean-Pierre Garnier, Takeshi Isayama, Marc Ladreit de Lacharrière, Dominique de la Garanderie, Philippe Lagayette, Pascale Sourisse, Bernard Delpit, Franck Riboud, Hiroto Saikawa, Benoit Ostertag.

List of the members of Group Executive Committee and the Management Committee (as of April 30th, 2012)

Carlos Ghosn *, Marie-Francoise Damesin *, Mouna Sepehri *, Carlos Tavares *, Odile Desforges *, Philippe Klein *, Gérard Leclercq *, Jérôme Stoll *, Dominique Thormann *, Christian Mardrus, Bruno Ancellin, Denis Barbier, Christian Deleplace, Nadine Leclair, Jacques Prost, J.Pierre Vallaude, J. Christophe Kugler, Michel Faivre-Duboz, , Katsumi Nakamura, Gilles Normand, Stephen Norman, Bernard Cambier, Jacques Daniel, Laurens Van Den Acker, Christian Vandenhende.

* Members of the Group Executive Committee

2.12 Accounting Methods

RENAULT prepared its consolidated financial statements for the year ending December 31st 2011 in accordance with IFRS standards.

2.13 Accounting Year Starting on January 1st, ending on December 31st

2.14 Fiscal Year Starting on January 1st, ending on December 31st

2.15 Other programmes of the Issuer

EMTN Program registered with AMF (*Autorité des Marchés Financiers*) with a ceiling of Euro 7,000,000,000 newly updated at May 15, 2012.

A new “Shelf Registration” program registered with the Japanese Authority (Kanto Local Finance Bureau) with a ceiling of Yen 150,000,000,000 has been activated from May 31, 2012 for 2 years.

2.16 Rating of the Issuer

The issuer is rated by Moody’s, S&P and Fitch.

2.17 Summarized financial information for 2011 and 2010

Do please refer to 2011 and 2010 Registration Document of Renault (Appendix 1)

2.17.1 Consolidated Income Statement

2011 Registration Document, page 186

2010 Registration Document, page 198

2.17.2 Consolidated Balance Sheet

2011 Registration Document, page 188-189

2010 Registration Document, page 200-201

3 Certification of information

Responsibility for the *Documentation Financière* and account certification
Article D. 213-9, II, 3° and III of the *French Monetary and Financial Code* and Art. 2, last paragraph of the Amended Order (*arrêté*) of 13 February 1992

3.1 Person responsible for the Information Memorandum

Dominique Thormann, Chief Financial Officer.

3.2 Declaration of the person(s) responsible for the Information Memorandum:

To our knowledge, the information contained in this Financial Documentation including the French summary is true and does not contain any misrepresentation which would make it misleading.

3.3 Date, Place of signature, Signature

Executed in Boulogne Billancourt, on the 19th of June, 2012

Dominique THORMANN
Chief Financial Officer



3.4 Independent auditors of the issuer, who have audited the accounts of the issuer's Registration Document

3.4.1 Independent Auditors

- DELOITTE & ASSOCIES, M. Antoine de Riedmatten et M. Thierry Benoit
185 Avenue Charles de Gaulle, 92200 Neuilly Sur Seine.
- ERNST & YOUNG AUDIT, M. Aymeric de la Morandière et M. Jean François Belorgey
11 Allée de l'Arche, 92400 Courbevoie.

3.4.2 Deputy Independent Auditors

BEAS

suppléant de Deloitte & Associés
7-9, Villa Houssay
92200 Neuilly-sur-Seine

Gabriel Galet

suppléant de Ernst & Young Audit
11, allée de l'Arche
92400 Courbevoie

3.4.3 Auditor's opinions

The Auditor's opinions appear on:

- Page 184 of the 2011 Registration Document of Renault
- Page 196 of the 2010 Registration Document of Renault

3.5 Disclaimer clauses for dealer(s), IPA(s) and arranger(s)

None

4 INFORMATION CONCERNING THE ISSUER'S REQUEST OF THE STEP LABEL

- 4.1 An application for a STEP label for this Programme will be made to the STEP Secretariat. Information as to whether the STEP label has been granted for this Programme may be made available on the STEP market website (initially www.stepmarket.org). This website is not

sponsored by the Issuer and the Issuer is not responsible for its content or availability.

Unless otherwise specified in this Information Memorandum, the expressions “STEP”, “STEP Market Convention”, “STEP label”, “STEP Secretariat”, and “STEP market website” shall have the meaning assigned to them in the Market Convention on Short-Term European Paper dated 25 October 2010 and adopted by the ACI – The Financial markets Association and the European Banking Federation (as amended from time to time).

5 APPENDICES

- | | |
|-------------------|--|
| Appendix 1 | Annual Reports and financial accounts
2011 Annual Report – 2011 Registration Document
2010 Annual Report – 2010 Registration Document |
| Appendix 2 | Report of independent auditors |
| Appendix 3 | Rating of the Programme by rating agencies
Moody’s Investors Service
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| Appendix 4 | Press Release dated from May 11th 2012- Nissan contributes € 230 million for first quarter 2012 to Renault’s earnings. |
| Appendix 5 | Press Release dated from May 03rd 2012: agreement between Renault-Nissan Alliance and Russian Technologies to create joint-venture to acquire a majority stake in AvtoVaz. |
| Appendix 6 | The dividend proposal of 1.16 euros per share has been approved by the combined general meeting of April 27, 2012. Such dividend has been paid on May 15, 2012. |
| Appendix 7 | Press Release dated from April 25th 2012: quaterly information, March 31, 2012. |

APPENDIX 1 – Annual Reports and financial accounts

Documents are available on Renault's website:

- **2011 Annual Report:**
<http://www.renault.com/en/Lists/ArchivesDocuments/Renault%20-%202011%20Annual%20Report.pdf>
- **2010 Annual Report:**
<http://www.renault.com/en/Lists/ArchivesDocuments/Renault%20-%202010%20Annual%20Report.pdf>
- **2011 Registration Document**
<http://www.renault.com/en/Lists/ArchivesDocuments/Renault%20-%202011%20Registration%20Document.pdf>
- **2010 Registration Document**
<http://www.renault.com/en/Lists/ArchivesDocuments/Renault%20-%202010%20Registration%20Document.pdf>

APPENDIX 2 – Report of independent auditors

Reports are included in Registration Document.

2011 accounts: 2011 Registration Document, page 184

2010 accounts: 2010 Registration Document, page 196

APPENDIX 3 – Rating of the Programme by rating agencies

“Rating assigned by Moody’s Investors Services to this programme can be checked at the following internet address:

<http://v3.moodys.com/Pages/default.aspx>

Moody’s Investors Services identifier for RENAULT SA: 639 502

Moody’s Investors Services identifier for this French Billets de Trésorerie is: 103 55 040

Moody’s rating letter: not available”

S&P rating letter: see below

<http://www.standardandpoors.com/prot/ratings/entity->

**STANDARD
& POOR'S**
RATINGS SERVICES

29 May 2012

Renault SAS
QLG Q33635
27/33 Quai Alphonse le Gallo
92512 Boulogne Billancourt Cedex
Attention: Mr Alain Meyer, Investor Relations

Re: RENAULT S.A.'s updated EUR 2.5 billion French Billets de Trésorerie Programme

Dear Mr Meyer,

Standard & Poor's Ratings Services ("Standard & Poor's") hereby confirms its short-term public issue credit rating of "B" for the above-referenced program.

This letter is being provided in connection with the Documentation Financiere we received on 29 May 2012. The Documentation Financiere will not in and of itself result in a downgrade, withdrawal or qualification of the rating assigned to the above-referenced program.

This rating confirmation does not address the effect of the Documentation Financiere on the rights or interests of holders of the securities or whether it is permitted by the terms of the documents governing the securities.

This letter constitutes Standard & Poor's permission for you to disseminate the above-assigned rating to interested parties in accordance with applicable laws and regulations. Any dissemination on any Website by you or your agents shall include the full analysis for the rating, including any updates, where applicable. To the extent that regulatory authorities allow a rating agency to acknowledge in one jurisdiction a rating issued in another jurisdiction for certain regulatory purposes, Standard & Poor's may choose to acknowledge such a rating and denote such acknowledgement on www.standardandpoors.com with an alphabetic or other identifier affixed to such rating or by other means.

To maintain the rating, Standard & Poor's must receive all information as indicated in the applicable Terms and Conditions. You understand that Standard & Poor's relies on you and your agents and advisors for the accuracy, timeliness and completeness of the information submitted in connection with the rating and the continued flow of material information as part of the surveillance process. Please send all information via electronic

delivery to: eric_tanguy@standardandpoors.com. If SEC rule 17g-5 is applicable, you may post such information on the appropriate website. For any information not available in electronic format or posted on the applicable website, please send hard copies to: Standard & Poor's Ratings Services, 40 Rue de Courcelles, 75008 Paris, France. Attention: Eric Tanguy.

The rating is subject to the Terms and Conditions attached to the Engagement Letter applicable to the rating. In the absence of such Engagement Letter and Terms and Conditions, the rating is subject to the attached Terms and Conditions. The applicable Terms and Conditions are incorporated herein by reference.

Standard & Poor's is pleased to have the opportunity to provide its rating opinion. For more information please visit our website at www.standardandpoors.com. If you have any questions, please contact us. Thank you for choosing Standard & Poor's.

Sincerely yours,

The image shows a handwritten signature in cursive script that reads "Standard & Poor's". The signature is written in dark ink and is positioned above the printed name of the company.

Standard & Poor's Credit Market Services France SAS

Analytical Contact:
Eric Tanguy
+33.1.44.20.67.15

APPENDIX 4- Press Release dated from May 11th 2012: Nissan contributes € 230 million for first quarter 2012 to Renault's earnings.

Nissan released today its results for Fiscal Year 2011/2012 (April 1, 2011 to March 31, 2012).

Nissan's results, published in JGAAP, for the fourth quarter fiscal year 2011/2012 (January 1 to March 31, 2012) will have a positive contribution to Renault's first-half 2012 net income estimated, after restatements, at € 230 millions (1).

This contribution integrates a reclassification, between JGAAP and International Accounting Standards (IFRS), of the capital gain resulting from the acquisition of minority interests during the period. This capital gain for Renault is recognized directly in shareholders' equity in Renault's accounts, and corresponded to an impact of €100 million.

(1) Based on an average exchange rate of 103.99 yen/euro for the period under review.

APPENDIX 5- Press Release dated from May 03rd 2012: agreement between Renault- Nissan Alliance and Russian Technologies to create joint-venture to acquire a majority stake in AvtoVaz.

- *Renault-Nissan and state corporation Russian Technologies will form joint venture to accelerate product launches and technology transfer to AVTOVAZ, Russia's largest carmaker.*
- *Renault-Nissan will invest about US\$750 million, and Russian Technologies will favorably restructure debt as they form the joint venture.*
- *Renault-Nissan will get a majority stake in the joint venture, which will control AVTOVAZ; transaction is expected to be complete in 2014.*

PARIS – May 3, 2012 -- The Renault-Nissan Alliance and state corporation Russian Technologies have agreed to create a joint venture and give the Renault-Nissan Alliance an indirect majority stake in AVTOVAZ, according to a new memorandum of understanding.

The Renault-Nissan Alliance, AVTOVAZ, Russian Technologies and Troika Dialog signed the non-binding agreement today in Paris. According to the memorandum, the Renault-Nissan Alliance and Russian Technologies will contribute their respective stakes in AVTOVAZ to a joint venture that will control AVTOVAZ, Russia's largest car company and maker of the iconic Lada brand.

Renault-Nissan plans to invest about US\$750 million, which will give the French- Japanese car group 67.13% of the joint venture in mid-2014. The joint venture will then hold 74.5% of AVTOVAZ. The transaction is expected to be complete by 2014.

Renault, which purchased 25% of AVTOVAZ in 2008 and then helped AVTOVAZ pilot an aggressive turnaround, will invest about US\$300 million in the joint venture. Nissan, which does not currently own a stake in AVTOVAZ, will invest about US\$450 million. Renault and Nissan will make periodic payments through 2014.

Russian Technologies has agreed to restructure its outstanding loans with AVTOVAZ with approximately RUB7 billion (US\$238 million) proceeds from the anticipated sale of AVTOVAZ's non-core assets being used to repay part of Russian Technologies' loans. The remainder of circa RUB46 billion (US\$1.56 billion) of interest-free debt is being extended well beyond its current maturity date. This gives AVTOVAZ a strong balance sheet with no liquidity constraints.

"Today's memorandum is the latest step in an expanding collaboration that helps modernize the leader of Russia's auto industry," said Renault-Nissan Alliance Chairman and CEO Carlos Ghosn. "Just as Renault and Nissan will continue their technology transfer to AVTOVAZ plants, our AVTOVAZ colleagues will contribute more and more to the Alliance's multicultural management bench."

"We are very pleased to allow AVTOVAZ to further strengthen its ties with the Renault- Nissan Alliance and to welcome Nissan as a new strategic partner in AVTOVAZ," said Sergey Chemezov, Russian Technologies General Director and Chairman of the Board of AVTOVAZ. "The joint venture between Russian Technologies and the Alliance is another testimony to our remarkable progress in implementing our shared vision for AVTOVAZ and the Lada brand."

The Renault-Nissan Alliance will perform financial, legal and environmental due diligence over the coming months. The parties expect to sign definitive agreements and close the transaction by the end of 2012, subject to customary regulatory approvals.

The joint venture will acquire Russian investment company Troika Dialog's entire stake in AVTOVAZ by 2014.

Ruben Vardanian, President of Troika Dialog, said "Troika Dialog is proud to have played an active role in fostering one of the most successful strategic turnarounds in Russia's industrial sector. AVTOVAZ is a compelling example of how a company can benefit from the collective efforts of some of the leading names in the industry globally to provide a model for future competitiveness and underline the automobile industry's contribution as a thriving sector to the Russian economy."

Collaboration remains on fast track

The memorandum comes a month after Russian Prime Minister Vladimir Putin inaugurated a US\$525 million assembly complex in AVTOVAZ's Togliatti factory, adding capacity of up to 350,000 cars per year. With the new facilities, the factory has a capacity of almost 1.0 million cars per year.

Renault, Nissan and Lada are launching a product offensive that will update all core Lada models and launch new cars across all three brands – including five models from the newly inaugurated facility. The three brands operate additional plants in, Moscow, St. Petersburg and Izhevsk.

"AVTOVAZ welcomes this agreement between our core shareholders. The company believes the Renault-Nissan Alliance and Russian Technologies shared vision for AVTOVAZ is a key enabler of our future success," said AVTOVAZ CEO Igor Komarov. "Both core shareholders will continue to bring the support the company needs as it undergoes its biggest transformation plan ever. The AVTOVAZ management team and our partners within the Alliance will continue to accelerate our integration and joint projects."

Russia is the fastest growing economy in Europe and should remain in the forefront for several decades, thanks to the surge in upper- and middle-class consumers. More than 10 million Russian households already earn more than US\$50,000 per year.

Total industry volume in Russia last year was 2.65 million vehicles, including light commercial vehicles. Volume in 2012 is expected to be 2.9 million units.

The Alliance sold 878,990 cars in Russia last year – including 578,387 Ladas. With a market share of nearly 33 percent, Russia is the Alliance's third largest market after China and the United States.

HSBC is an advisor to Renault-Nissan in this transaction.

Information for editors:

ABOUT RENAULT-NISSAN ALLIANCE:

The Renault-Nissan Alliance is a strategic partnership between Paris-based Renault and Yokohama, Japan-based Nissan, which, together with AVTOVAZ, sell one in 10 cars worldwide. Renault and Nissan have been strategic partners since 1999 and sold 8.03 million cars in nearly 200 countries in 2011. The Alliance operates strategic collaborations with numerous automakers, including Germany's Daimler, China's Dong Feng and regional manufacturers such as Ashok Leyland in India.

<http://blog.alliance-renault-nissan.com/>

For further information, please contact:

Mia Nielsen, Communications Manager, Renault-Nissan Alliance, +33 (0)176 87 12 33, mnielsen@nissan-europe.com

Oksana Nazarova, Public Relations Director, Renault, + 7 (495) 775-4042,
oksana.nazarova@renault.com

ABOUT RUSSIAN TECHNOLOGIES:

Russian Technologies State Corporation was founded in 2007 in accordance with a Federal Law of the Russian Federation. The purpose of State Corporation Russian Technologies is cooperation in the development, production and export of high-tech industrial goods by providing support for Russian companies involved in the development and production of high tech industrial goods on the internal and external markets and attracting investment to organizations in various industrial sectors.

www.rostechnologii.ru

For further information, please contact:

Press Service of Russian Technologies State Corporation
Valery Kartavtsev, tel.: +7 (495) 637-9775, fax: +7 (495) 695-4594,
media@rostechn.ru

ABOUT AVTOVAZ:

AVTOVAZ, maker of Lada branded vehicles, is the most important automaker in Russia. The company operates one of the world's largest car factories in Togliatti and acquired the Izhavto plant during 2011. AVTOVAZ is targeting nearly 1.4 million of total vehicle assembly in Russia by 2015.

For further information, please contact:

AVTOVAZ Press Center
Alexander Shmygov, tel.: +7 (8482) 73-7171, press@vaz.ru
www.lada-auto.ru

ABOUT TROIKA DIALOG:

Troika Dialog is a subsidiary company of Sberbank of Russia, and is one of the leading investment companies operating in the CIS. The key business areas of Troika Dialog, founded in 1991, are securities sales and trading, investment banking, private wealth and asset management, direct and venture investments, as well as personal investment and finance. Troika Dialog's operations are located in 21 cities across Russia plus offices in New York, London, Nicosia, Kyiv and Almaty.
<http://www.troika.ru>

For further information please contact:

Anna Primakova, Troika Dialog Press Service, tel.: +7 (495) 258 0519,
pressa@troika.ru

APPENDIX 6 Information related to the 2012 Renault's dividend: the dividend proposal of 1.16 euros per share has been approved by the combined general meeting of April 27, 2012. Such dividend has been paid on May 15, 2012.

APPENDIX 7 Press Release dated from April 25th 2012: quarterly information, March 31, 2012.

- Renault group revenues came to €9,535 million in the first quarter 2012, down 8.6% year on year.
- Automotive revenues fell 9.6%.
- The Group sold 638,498 units, down 7.9% on the first quarter 2011.
- Group sales outside Europe, particularly in Brazil and Russia, rose 12.3% to 291,177 units, representing 46% of the total Group sales. Market share increased in three of the four Regions outside Europe.
- Group market share came to 9.1% in Europe, in a market that fell 8.1% year on year, including the French market down 19.4%.
- The Group confirms its full-year objective to generate a positive Automotive operational free cash flow (1).

Commercial results: Q1 2012 highlights

Renault group sales fell 7.9% to 638,498 units in the first quarter 2012 due to a very unfavorable European market. In a global automotive market up 4.6%, the Group continued its momentum outside Europe with share gains in the Americas, Eurasia and Euromed-Africa regions.

In Europe, where the market fell 8.1%, Group sales decreased 20.0%, taking market share to 9.1%. The drop in sales was amplified by a French market that contracted 19.4% in the first quarter 2012. In the prior year, the first quarter had seen a surge in deliveries due to the phase out of scrappage incentives.

Ahead of the renewal of its range, the Renault brand ranked third in Europe with a 7.6% share of the passenger car (PC) and light commercial vehicle (LCV) market. It maintained its leadership in LCVs with a 16.6% share of the market.

The Dacia brand reported a 1.5% share of the PC + LCV market, down slightly (-0.1 points) on 2011.

Outside Europe, the Group confirmed its momentum with a 12.3% rise in sales in the first quarter. The mix of sales outside Europe reached 46%, up 8 points on the first quarter 2011.

In the **Eurasia** Region, sales increased 27.5% in a market that rose 17.7%. Russia confirmed its position as the Group's number-four market.

In the **Americas** Region, Group sales rose 14.9% despite a slowdown in the growth of the market, which increased by 2.4%. Both Brazil and Argentina are in the Group's top-five markets. In Brazil, where the market was almost flat, Renault's sales increased 36.5%, reaching a market share of 6.8%.

In the **Euromed-Africa** Region, sales increased 7.6% in a stable market (-0.1%), with a sharp 25.4% fall in the Turkish market offset by rises of 39.5% and 13.5% respectively in the Algerian and Moroccan markets.

In the **Asia-Pacific** Region, Group sales rose 5.4% in a market that grew 7.2%.

(1) Operational free cash flow: cash flow (excluding dividends received from listed companies) minus tangible and intangible investments net of disposals +/- change in working capital requirement.

Q1 revenues by operating segment

In the first quarter 2012 Group revenues reached € 9,535 million (1) down 8.6%, or 8.4% excluding the impact of currency.

Automotive revenues decreased 9.6% to € 9,013 million due to lower sales. The year-on-year fall in Group sales, and the reduction in dealer network stock, accounted for 10.1 points of this decrease including a change in geographical mix of -1.2 points. Despite competitive trading conditions in Europe, the mix/price impact was a positive 2.2 points. Currency effects were practically neutral at -0.2 points. The remaining -1.5 points came from other activities, including sales of built-up vehicles, parts and powertrain components to partners for -0.8 points.

Sales Financing (RCI Banque) contributed € 522 million to Group revenues, up 12.0% on the first quarter 2011. Average loans outstanding rose 9.2% to € 24.0 billion despite a 5.8% year on year decrease in the production of new financing contracts at 238,500.

Overview of the Group's financial situation

In the first quarter 2012 the Group's re-financing activity continued with three bond issues by RCI Banque for a total €1.2 billion (two on the euro market and one on the Swiss franc market). Furthermore for the automotive division the Group issued a € 250 million bond and secured a medium term loan of € 180 million from the European Investment Bank.

At March 31, 2012:

- Automotive division had €3.7 billion in undrawn confirmed credit lines with top-rated banking institutions;
- RCI Banque's available securities (undrawn confirmed credit lines, European Central Bank eligible assets and cash) amounted to €6.4 billion, covering more than two times total outstandings of commercial paper and certificates of deposit.

Outlook

The contrasting trend in automotive markets worldwide and Group activity in the first quarter are in line with expectations. However, the European market, and the French market in particular, was weaker than expected. The fall in the European market is expected to slow in the second quarter in line with macroeconomic trends and a more favorable comparison base. The Group expects 4% growth for the global automotive market (PC + LCV) in 2012, with a 3% to 4% decrease of the European market and a 7% to 8% fall for the French market.

The Group confirms its full year objective of generating a positive Automotive operational free cash flow in 2012, with a ratio of capital expenditures and R&D below 9% of Group revenues.

(1) On a consistent basis, Q1 2011 is unchanged

Renault group consolidated revenues

(€ million)	2011	2012	Change 2012/2011
1st quarter			
Automotive	9,965	9,013	- 9.6%
Sales Financing	466	522	+ 12.0%
Total	10,431	9,535	- 8.6%