


**EMTN #10 (Tranche 2) - € 35 mn 6mEur Cap Oct 2008**

<b>Issuer</b>	 <b>RENAULT</b>
<b>Ratings</b>	Baa2 (Moody's) / BBB (S&P and Fitch)
<b>Lead Manager</b>	The Royal Bank of Scotland plc
<b>Co-Managers</b>	N / A
<b>Issue Date</b>	14 November 2003
<b>Commencement Date</b>	27 October 2003
<b>Maturity Date</b>	27 October 2008
<b>Tenor</b>	5 years
<b>Principal Amount</b>	EUR 35,000,000 (Tranche 2, to be consolidated ; will form a single series with the EUR 65,000,000 Capped Floating Rate Notes due 2008 issued on 27 October 2003)
<b>Denomination</b>	EUR 1,000
<b>Issue Price</b>	100 %
<b>Final Redemption</b>	100 %
<b>Coupon</b>	6 month EURIBOR + 1.00 %, each following coupon capped by a + 0.25 % increase Semi-Annual (modified following) Act / 360 (adjusted)
<b>Reoffer spread</b>	N / A
<b>Commissions</b>	N / A
<b>Listing</b>	Luxembourg
<b>Temporary Codes</b>	FR0010029678 / 018018799
<b>Permanent Codes</b>	FR0010023242 / 017828916
<b>Fiscal, Paying Agent</b>	BNP Paribas Securities Services, Luxembourg Branch
<b>Documentation</b>	Renault SA EMTN programme