



RENAULT

Final Terms dated 14 April 2008

Renault

Euro 7,000,000,000

**Euro Medium Term Note Programme
for the issue of Notes**

SERIES NO: 21

TRANCHE NO: 2

Euro 300,000,000 4.375 per cent. Notes due 2013 to be consolidated (*assimilées*) and form a single series with the Euro 500,000,000 4.375 per cent. Notes due 2013 issued by the Issuer on 24 May 2006.

Issued by: RENAULT (the Issuer)

ABN AMRO BANK N.V.

NATIXIS

THE ROYAL BANK OF SCOTLAND PLC

(the Joint Lead Managers)

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 22 July 2005. This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive (Directive 2003/71/EC) (the "**Prospectus Directive**") and must be read in conjunction with the Base Prospectus dated 15 June 2007 and the two Supplements to that Base Prospectus dated 5 September 2007 and 28 March 2008 which together constitute a base prospectus for the purposes of the Prospectus Directive, save in respect of the Conditions which are extracted from the Base Prospectus dated 22 July 2005 and are attached in the Annex hereto. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus dated 15 June 2007 as supplemented and the Base Prospectus dated 22 July 2005. Copies of such documents are available for viewing at the office of the Fiscal Agent or each of the Paying Agents and on the websites of (a) the Luxembourg Stock Exchange during a period of twelve months from the date of the Base Prospectus and (b) the Issuer (www.renault.com) and copies may be obtained free of charge from Renault 13-15, quai le Gallo, 92100 Boulogne Billancourt, France.

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1. Issuer: Renault
 2. (i) Series Number: 21
(ii) Tranche Number: 2
- The Notes will, not less than 40 days after the Issue Date (the **Exchange Date**), be fully consolidated (*assimilées*) and form a single series with the Euro 500,000,000 4.375 per cent. Notes due 2013 issued by the Issuer on 24 May 2006 (the **Old Notes**) subject to certification of non-US beneficial ownership.
3. Specified Currency or Currencies: Euro
 4. Aggregate Nominal Amount of Notes admitted to trading:
 - (i) Series: Euro 800,000,000
 - (ii) Tranche: Euro 300,000,000
 5. (i) Issue price of Tranche 93.866 per cent of the Aggregate Nominal Amount plus an amount corresponding to 328 days' accrued interest at a rate of 3.9207650 per cent of the Aggregate Nominal Amount of the Tranche for the period, from and including, 24 May 2007 to, but excluding, 16 April 2008.
(ii) Net Proceeds Euro 292,910,295.08 (including accrued interest)
 6. Specified Denomination(s): Euro 50,000
 7. (i) Issue Date: 16 April 2008
(ii) Interest Commencement Date: 24 May 2007
 8. Maturity Date: 24 May 2013
 9. Interest Basis: 4.375 per cent. Fixed Rate (further particulars specified below)
 10. Redemption/Payment Basis: Redemption at par
 11. Change of Interest or Redemption/Payment Basis: Not Applicable
 12. Put/Call Options: Not Applicable
 13. (i) Status of the Notes: Unsubordinated Notes
(ii) Dates of the corporate authorisations for issuance of the Notes: Decision of the Board of Directors of the Issuer dated 2 May 2007 and of the *Président de la Direction Générale (Président and CEO)* of the Issuer dated 10 April 2008

14. Method of distribution: Syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

15. **Fixed Rate Note Provisions** Applicable
- (i) Rate of Interest: 4.375 per cent. per annum payable annually in arrear
 - (ii) Interest Payment Date(s): 24 May in each year not adjusted, commencing on 24 May 2008
 - (iii) Fixed Coupon Amount: Euro 2187.50 per Euro 50,000 in Nominal Amount
 - (iv) Broken Amount(s): Not Applicable
 - (v) Day Count Fraction: Actual/Actual (ICMA)
 - (vi) Determination Dates: 24 May in each year
 - (vii) Other terms relating to the method of calculating interest for Fixed Rate Notes: Not Applicable
16. **Floating Rate Note Provisions** Not Applicable
17. **Zero Coupon Note Provisions** Not Applicable
18. **Index-Linked Interest Note/other variable-linked interest Note Provisions** Not Applicable
19. **Dual Currency Note Provisions** Not Applicable

PROVISIONS RELATING TO REDEMPTION

20. **Call Option** Not Applicable
21. **Put Option** Not Applicable
22. **Final Redemption Amount of each Note** Euro 50,000 per Note of Euro 50,000 Specified Denomination
23. **Early Redemption Amount**
- Early Redemption Amount(s) of each Note payable on redemption for taxation reasons (Condition 6(f)), for illegality (Condition 6(j)) or on event of default (Condition 9) or other early redemption and/or the method of calculating the same (if required or if different from that set out in the Conditions): As set out in the Conditions.

GENERAL PROVISIONS APPLICABLE TO THE NOTES

24. Form of Notes: Dematerialised Notes
- (i) Form of Dematerialised Notes: Bearer dematerialised form (*au porteur*)
- (ii) Registration Agent: Not Applicable
- (iii) Temporary Global Certificate: Not Applicable
- (iv) Applicable TEFRA exemption: Not Applicable
25. Financial Centre(s) or other special provisions relating to Payment Dates: Not Applicable
26. Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature): Not Applicable
27. Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences (if any) of failure to pay: Not Applicable
28. Details relating to Instalment Notes: amount of each instalment, date on which each payment is to be made: Not Applicable
29. Redenomination, renominisation and reconventioning provisions: Not Applicable
30. Consolidation provisions: Not Applicable
31. Representation of holders of Notes/Masse: Applicable
- The initial Representative will be:
- Alice Bonardi
39, rue de Pommard
75012 Paris
France
- The alternate Representative will be:
- Wided Sediki
31, rue Curial
75019 Paris
France

The Representatives will not receive any remuneration

32. Other final terms: Not Applicable
33. Applicable Tax Regime(s) : Article 131 *quater* of French General Tax Code

DISTRIBUTION

34. (i) If syndicated, names of **ABN AMRO BANK N.V.**
Managers: 250 Bishopsgate
London EC2M 4AA
United Kingdom

NATIXIS

47 quai d'Austerlitz
75648 Paris
Cedex 13 France
France

THE ROYAL BANK OF SCOTLAND PLC

135 Bishopsgate
London EC2M 3UR
United Kingdom

- (ii) Stabilising Manager(s) (if any): Not Applicable
35. If non-syndicated, name and address of Dealer: Not Applicable
36. Additional selling restrictions: Not Applicable

LISTING AND ADMISSION TO TRADING APPLICATION

These Final Terms comprises the final terms required to list and have admitted to trading the issue of Notes described herein pursuant to the Euro 7,000,000,000 Euro Medium Term Note Programme of the Issuer.

- (i) Listing: Luxembourg Stock Exchange

(ii) Admission to trading:

Application has been made for the Notes to be admitted to trading on the regulated market of the Luxembourg Stock Exchange with effect from 16 April 2008.

The Old Notes (as defined in item 2(ii) above) are already admitted to trading on the regulated market of the Luxembourg Stock Exchange with effect from 24 May 2006.

(iii) Estimate of total expenses related to admission to trading: Euro 3.075

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of Renault S.A.

Duly represented by: Patrick Claude – *Corporate Treasurer*

A handwritten signature in black ink, appearing to read 'Patrick Claude', is written over a horizontal line.

PART B – OTHER INFORMATION

ADMISSION TO TRADING AND LISTING

- (i) Listing(s): Luxembourg Stock Exchange
- (ii) Admission to trading: Application has been made for the Notes to be admitted to trading on the regulated market of the Luxembourg Stock Exchange with effect from 16 April 2008.
- (iii) Additional publication of Base Prospectus and Final Terms: (See Condition 16 which provides that the Base Prospectus will be published on the websites of (a) the Luxembourg Stock Exchange during a period of twelve months from the date of the Base Prospectus and (b) the Issuer and that the Final Terms related to Notes admitted to trading on any Regulated Market will be published on the websites of (a) the Luxembourg Stock Exchange and (b) the Issuer).

RATINGS

- Ratings: The Programme has been rated BBB+ by Standard & Poor's Rating Services and Fitch Ratings and Baa1 by Moody's Investors Services, Inc.
- The Notes to be issued have been rated:
- S & P: BBB+
Moody's: Baa1

INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

So far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer.

Fixed Rate Notes only - YIELD

- Indication of yield: 5.795 per cent. per annum of the Aggregate Nominal Amount.
- The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

OPERATIONAL INFORMATION

ISIN Code: FR0010607630 prior to the Exchange Date and
FR0010326942 thereafter.

Common Code: 035751599 prior to the Exchange Date and
025478878 thereafter.

Depositories:

- (i) Euroclear France to act as Central Depository Yes
- (ii) Common Depository for Euroclear and Clearstream Luxembourg No

Any clearing system(s) other than Euroclear and Clearstream, Luxembourg and the relevant identification number(s): Not Applicable

Delivery: Delivery against payment

Names and addresses of additional Paying Agent(s) (if any): Not Applicable

The aggregate principal amount of Notes issued has been translated into Euro at the rate of [●], producing a sum of: Not Applicable