


EMTN #023**€10mn 5.35% / CMS 10yr Switchable 26/04/2017**

Issuer	 RENAULT
Program Ratings	Baa1 (Moody's) / BBB+ (S&P and Fitch)
Lead Managers	BARCLAYS CAPITAL
Trade Date	11-APRIL-2007
Issue Date	27-APRIL-2007
Maturity Date	27-APRIL-2017
Tenor	10 years
Principal Amount	EUR 10,000,000.00
Denomination	EUR 50,000.00
Issue Price	100.00 %
Final Redemption	100.00 %
Coupon	5.35% per annum (EUR 2,675 per note) Annual payment (modified following) 30 / 360 (unadjusted) <u>"Switch Option":</u> To be exercised by RENAULT SA Switched coupon: CMS 10 years + 0.05%, Floor 0% Annual payment (modified following) 30 / 360 (unadjusted)
Listing	Luxembourg
ISIN / Common Codes	FR0010460956 / 029650969
Fiscal, Paying Agent	BNP Paribas Securities Services, Luxembourg Branch
Calculation Agent	BARCLAYS CAPITAL
Documentation	Renault SA EMTN programme €7bn