



RENAULT

Final Terms dated 24 April 2007

Renault

Euro 7,000,000,000
Euro Medium Term Note Programme
for the issue of Notes

SERIES NO: 24

TRANCHE NO: 1

JPY2,000,000,000 Fixed Rate Notes due 27 April 2010

Issued by: Renault (the "Issuer")

Mizuho International plc

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 16 June 2006 and the three Supplements to the Base Prospectus dated 20 September 2006, 20 February 2007 and 30 March 2007 which together constitute a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) (the "**Prospectus Directive**"). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus as so supplemented. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus and the Supplements to the Base Prospectus are available for viewing at the office of the Fiscal Agent or each of the Paying Agents and on the websites of (a) the Luxembourg Stock Exchange during a period of twelve months from the date of the Base Prospectus and (b) the Issuer (www.renault.com) and copies may be obtained free of charge from Renault 13-15, quai le Gallo, 92100 Boulogne Billancourt, France.

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| 1. Issuer: | Renault |
| 2. (i) Series Number: | 24 |
| (ii) Tranche Number: | 1 |
| 3. Specified Currency or Currencies: | Japanese Yen (" JPY ") |
| 4. Aggregate Nominal Amount of Notes admitted to trading: | |
| (i) Series: | JPY2,000,000,000 |
| (ii) Tranche: | JPY2,000,000,000 |
| 5. Issue Price of Tranche: | 100.00 per cent of the Aggregate Nominal Amount |
| 6. Specified Denomination(s): | JPY100,000,000 |
| 7. (i) Issue Date: | 27 April 2007 |
| (ii) Interest Commencement Date | 27 April 2007 |
| 8. Maturity Date: | 27 April 2010 |
| 9. Interest Basis: | 1.285% Fixed Rate |

(further particulars specified below)

10. Redemption/Payment Basis: Redemption at par
11. Change of Interest or Redemption/Payment Basis: Not Applicable
12. Put/Call Options: Not Applicable
13. (i) Status of the Notes: Unsubordinated Notes
- (ii) Dates of the corporate authorisations for issuance of the Notes: decision of the Board of Directors of the Issuer dated 4 May 2006 and of the *Président de la Direction Générale (President and CEO)* dated 20 April 2007
14. Method of distribution: Non-syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

- 15. Fixed Rate Note Provisions** Applicable
- (i) Rate of Interest: 1.285 per cent. per annum payable annually in arrear
- (ii) Interest Payment Date(s): 27 April in each year from and including 27 April 2008, to and including the Maturity Date, subject to adjustment in accordance with Modified Following Business Day Convention
- No adjustment shall apply in relation to the Interest Period Dates.
- (iii) Fixed Coupon Amount: JPY1,285,000 per Specified Denomination
- (iv) Broken Amount(s): Not Applicable
- (v) Day Count Fraction: 30/360
- (vi) Determination Dates: Not Applicable
- (vii) Other terms relating to the method of calculating interest for Fixed Rate Notes: Not Applicable
- 16. Floating Rate Note Provisions** Not Applicable
- 17. Zero Coupon Note Provisions** Not Applicable
- 18. Index-Linked Interest Note/other variable-linked interest Note Provisions** Not Applicable
- 19. Dual Currency Note Provisions** Not Applicable

PROVISIONS RELATING TO REDEMPTION

- 20. Call Option** Not Applicable
- 21. Put Option** Not Applicable
- 22. Final Redemption Amount of each Note** Par
- 23. Early Redemption Amount**
- Early Redemption Amount(s) of each Note payable on redemption for taxation reasons (Condition 6(f)), for illegality (Condition 6(j)) or on event of default (Condition 9) or other early redemption and/or the method of calculating the same (if required or if different from that set out in the Conditions): As set in the Conditions

GENERAL PROVISIONS APPLICABLE TO THE NOTES

24. Form of Notes: Dematerialised Notes

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| (i) Form of Dematerialised Notes: | Bearer dematerialised form (<i>au porteur</i>) |
| (ii) Registration Agent: | Not Applicable |
| (iii) Temporary Global Certificate: | Not Applicable |
| (iv) Applicable TEFRA exemption: | Not Applicable |
| 25. Financial Centre(s) or other special provisions relating to Payment Dates: | London, Tokyo and TARGET |
| 26. Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature): | Not Applicable |
| 27. Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences (if any) of failure to pay: | Not Applicable |
| 28. Details relating to Instalment Notes: amount of each instalment, date on which each payment is to be made: | Not Applicable |
| 29. Redenomination, renominatisation and reconventioning provisions: | Not Applicable |
| 30. Consolidation provisions: | Not Applicable |
| 31. Representation of holders of Notes ¹ /Masse: | Applicable |
| | Representative, Alternative representative and remuneration to be determined, if necessary, at a later date in accordance with Condition 11 of the Base Prospectus. |
| 32. Other final terms: | Not Applicable |
| 33. Applicable Tax Regime(s): | Article 131 <i>quater</i> of French General Tax Code |

DISTRIBUTION

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| 34. (i) If syndicated, names of Managers: | Not Applicable |
| (ii) Stabilising Manager(s) (if any): | Not Applicable |
| 35. If non-syndicated, name and address of Dealer: | Mizuho International plc
Bracken House
One Friday Street, London EC4M 9JA |
| 36. Additional selling restrictions: | Not Applicable |

LISTING AND ADMISSION TO TRADING APPLICATION

These Final Terms comprises the final terms required to list and have admitted to trading the issue of Notes described herein pursuant to the Euro 7,000,000,000 Euro Medium Term Note Programme of the Issuer.

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| (i) Listing: | None |
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(ii) Admission to trading: Not Applicable.

(iii) Estimate of total expenses related to admission to trading: Not Applicable

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of Renault S.A.

Duly represented by: Patrick CLAUDE

VP & Corporate Treasurer

PART B – OTHER INFORMATION

1. ADMISSION TO TRADING AND LISTING

- (i) Listing(s): None
- (ii) (a) Admission to trading: Not Applicable
- (b) Previous admission(s) to trading] Not Applicable
- (iii) Additional publication of Base Prospectus and Final Terms: Not Applicable

2. RATINGS

- Ratings: The Programme has been rated BBB+ by Standard & Poor's Rating Services and Fitch Ratings and Baa1 by Moody's Investors Services, Inc.

3. OPERATIONAL INFORMATION

ISIN Code: FR0010464313

Common Code: 029760225

Depositaries:

- (i) Euroclear France to act as Central Depositary Yes
- (ii) Common Depositary for Euroclear and Clearstream Luxembourg No

Any clearing system(s) other than Euroclear and Clearstream, Luxembourg and the relevant identification number(s): Not Applicable

Delivery: Delivery against payment

Names and addresses of additional Paying Agent(s) (if any): Not Applicable

The aggregate principal amount of Notes issued has been translated into Euro at the rate of 0,00619617 producing a sum of: 12.392.340 euros