



FORM OF FINAL TERMS

Final Terms dated 12 June 2007

Renault

Euro 7,000,000,000
Euro Medium Term Note Programme
for the issue of Notes

SERIES NO: 27

TRANCHE NO: 1

JPY 1,000,000,000 1.774 per cent. Fixed Rate Notes due 15 June 2012

Issued by: Renault (the "Issuer")

J.P. Morgan Securities Ltd.

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 16 June 2006 and the Supplements to the Base Prospectus dated 20 September 2006, 20 February 2007 and 30 March 2007 which together constitute a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) (the “**Prospectus Directive**”). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus as so supplemented. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus as supplemented. The Base Prospectus and the Supplements to the Base Prospectus are available for viewing at the office of the Fiscal Agent or each of the Paying Agents and on the websites of (a) the Luxembourg Stock Exchange during a period of twelve months from the date of the Base Prospectus and (b) the Issuer (www.renault.com) and copies may be obtained free of charge from Renault 13-15, quai le Gallo, 92100 Boulogne Billancourt, France.

1. Issuer: Renault
2. (i) Series Number: 27
(ii) Tranche Number: 1
3. Specified Currency or Currencies: Japanese Yen (“JPY”)
4. Aggregate Nominal Amount of Notes admitted to trading:
 - (i) Series: JPY 1,000,000,000
 - (ii) Tranche: JPY 1,000,000,000
5. Issue Price of Tranche: 100.00 per cent of the Aggregate Nominal Amount
6. Specified Denomination(s): JPY 100,000,000
The Notes may not be subdivided or reissued in a smaller denomination
7. (i) Issue Date: 14 June 2007
(ii) Interest Commencement Date: 15 June 2007
8. Maturity Date: 15 June 2012 subject to adjustment in accordance with the Modified Following Business Day Convention
9. Interest Basis: 1.774 % Fixed Rate
(further particulars specified below)
10. Redemption/Payment Basis: Redemption at par
11. Change of Interest or Redemption/Payment Basis: Not Applicable
12. Put/Call Options: Not Applicable
13. (i) Status of the Notes: Unsubordinated Notes
(ii) Dates of the corporate authorisations for issuance of the Notes: decision of the Board of Directors of the Issuer dated **2 May 2007** and of the *Président de la Direction Générale (President and CEO)* dated **5 June 2007**
14. Method of distribution: Non-syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

15. **Fixed Rate Note Provisions** Applicable
 - (i) Rate of Interest: 1.774 per cent. per annum payable semi-annually in arrear
 - (ii) Interest Payment Date(s): 15 June and 15 December in each year from and including 15

December 2007 adjusted in accordance with the Modified Following Business Day Convention for which the Business Centres are Tokyo, London and TARGET.

No adjustment to the accrual of Interest shall apply in relation to adjustment to the Interest Payment Dates.

(iii) Fixed Coupon Amount:	JPY 887,000 per JPY 100,000,000 in Nominal Amount
(iv) Broken Amount(s):	Not Applicable
(v) Day Count Fraction:	30/360, unadjusted
(vi) Determination Dates:	Not Applicable
(vii) Other terms relating to the method of calculating interest for Fixed Rate Notes:	Not Applicable
16. Floating Rate Note Provisions	Not Applicable
17. Zero Coupon Note Provisions	Not Applicable
18. Index-Linked Interest Note/other variable-linked interest Note Provisions	Not Applicable
19. Dual Currency Note Provisions	Not Applicable

PROVISIONS RELATING TO REDEMPTION

20. Call Option	Not Applicable
21. Put Option	Not Applicable
22. Final Redemption Amount of each Note	JPY 100,000,000 per Note of JPY 100,000,000 Specified Denomination
23. Early Redemption Amount	

Early Redemption Amount(s) of each Note payable on redemption for taxation reasons (Condition 6(f)), for illegality (Condition 6(j)) or on event of default (Condition 9) or other early redemption and/or the method of calculating the same (if required or if different from that set out in the Conditions): As set out in the Conditions

GENERAL PROVISIONS APPLICABLE TO THE NOTES

24. Form of Notes:	Dematerialised Notes
(i) Form of Dematerialised Notes:	Bearer dematerialised form (<i>au porteur</i>)
(ii) Registration Agent:	Not Applicable
(iii) Temporary Global Certificate:	Not Applicable
(iv) Applicable TEFRA exemption:	Not Applicable
25. Financial Centre(s) or other special provisions relating to Payment Dates:	Tokyo, London and TARGET.

26. Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature): Not Applicable
27. Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences (if any) of failure to pay: Not Applicable
28. Details relating to Instalment Notes: amount of each instalment, date on which each payment is to be made: Not Applicable
29. Redenomination, renominatisation and reconventioning provisions: Not Applicable
30. Consolidation provisions: Not Applicable
31. Representation of holders of Notes/Masse: Representative, Alternative Representative and remuneration to be determined if necessary, at a later date in accordance with Condition 11 of the Base Prospectus.
32. Other final terms: Not Applicable
33. Applicable Tax Regime(s): Article 131 *quater* of French General Tax Code

DISTRIBUTION

34. (i) If syndicated, names of Managers: Not Applicable
- (ii) Stabilising Manager(s) (if any): Not Applicable
35. If non-syndicated, name and address of Dealer: J.P. Morgan Securities Ltd., 125 London Wall, London EC2Y 5AJ
37. Additional selling restrictions: Not Applicable

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of Renault S.A.

Duly represented by: Patrick Claude – VP & Corporate Treasurer

PART B – OTHER INFORMATION

1. RATINGS

Ratings: The Programme has been rated BBB+ by Standard & Poor's Rating Services and Fitch Ratings and Baa1 by Moody's Investors Services, Inc.

2. OPERATIONAL INFORMATION

ISIN Code: FR0010483503

Common Code: 030479513

Depositories:

(i) Euroclear France to act as Central Depository Yes

(ii) Common Depository for Euroclear and Clearstream Luxembourg No

Any clearing system(s) other than Euroclear and Clearstream, Luxembourg and the relevant identification number(s): Not Applicable

Delivery: Delivery against payment

Names and addresses of additional Paying Agent(s) (if any): Not Applicable

The aggregate principal amount of Notes issued has been translated into Euro at the rate of 0.006151953 producing a sum of: 6,151,953 euros