

**THE FIRST SUPPLEMENT DATED 29 JULY 2014 TO THE 15 MAY 2014
BASE PROSPECTUS**

RENAULT

(incorporated as a société anonyme in France)

€7,000,000,000

Euro Medium Term Note Programme

This prospectus supplement (the “**First Supplement**”) is supplemental and must be read in conjunction with the Base Prospectus dated 15 May 2014 (the “**Base Prospectus**”) granted visa No. 14-207 on 15 May 2014 by the Autorité des marchés financiers (the “**AMF**”), prepared by Renault (“**Renault**” or the “**Issuer**”) with respect to its €7,000,000,000 Euro Medium Term Note Programme (the “**Programme**”).

Terms defined in the Base Prospectus have the same meaning when used in this First Supplement.

Application has been made for approval of this First Supplement to the AMF in its capacity as competent authority pursuant to Article 212-2 of its *Règlement Général* which implements Directive 2003/71/EC (as amended) on the prospectus to be published when securities are offered to the public or admitted to trading in France (the “**Prospectus Directive**”).

This First Supplement has been prepared pursuant to Article 16.1 of the Prospectus Directive and Article 212-25 of the *Règlement Général* of the AMF for the purposes of incorporating by reference the unaudited Consolidated Financial Statements for the First Half-Year 2014 (the “**Earning’s Report Half-Year 2014**”) with the Auditors limited review and integrating a press release dated 29 July 2014 in connection with the Issuer’s position, activities and status.

Copies of this First Supplement will be available for viewing on the website of the AMF (www.amf-france.org), on the Issuer's website (<http://www.renault.com>) and may be obtained, free of charge, during normal business hours from Renault, 13/15 Quai le Gallo 92100 Boulogne-Billancourt, France and at the specified offices of each of the Paying Agents.

Saved as disclosed in this First Supplement to the Base Prospectus, there has been no other significant new factor, material mistake or inaccuracy relating to information included in the Base Prospectus which is capable of affecting the assessment of Notes issued under the Programme since the publication of the Base Prospectus.

In relation to any offer of Notes to the public, and provided that the conditions of article 16 (2) of the Prospectus Directive are fulfilled, investors who have already agreed to purchase or subscribe for Notes to be issued under the Programme before this First Supplement is published, have the right according to article 16 (2) of the Prospectus Directive, to withdraw their acceptances within a time limit of two (2) working days after the publication of this First Supplement, i.e. until 1 August 2014.

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1/ SUMMARY

The section entitled "Description of any known trends affecting the Issuer and the activities in which it operates" in part B.4b of the summary on pages 9 and 10 of the Base Prospectus is hereby deleted and replaced in its entirety with the following:

B.4b	Description of any known trends affecting the Issuer and the activities in which it operates	<p>In the first half, trends in Group's key markets were contrasted. While its main emerging markets were slowing down, the European market recovery was stronger than foreseen. In this still uncertain environment, the Group expects a continuing decline in the market of its emerging countries, but upgrades its 2014 expectations for the European market at +3% to 4% from +2% to 3% previously.</p> <p>In this context Renault confirms its guidance:</p> <ul style="list-style-type: none"> • increase registrations and Group revenues (at constant exchange rates), • improve Group operating profit and that of the Automotive division, • achieve positive Automotive operational free cash flow.
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The section entitled "Selected historical key financial information" in part B.12 of the summary on pages 10 and 11 of the Base Prospectus is hereby deleted and replaced in its entirety with the following:

B.12	Selected historical key financial information	<p>The spreadsheets below give the main historical figures for the 2011, 2012 and 2013 financial years and for the first half-year 2014.</p> <p style="text-align: center;">Three-year consolidated figures – published data⁽¹⁾</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left; font-weight: normal;">(€ million)</th> <th style="text-align: right; font-weight: normal;">2013</th> <th style="text-align: right; font-weight: normal;">2012 RESTATED*</th> <th style="text-align: right; font-weight: normal;">2012 PUBLISHED</th> <th style="text-align: right; font-weight: normal;">2011 PUBLISHED</th> </tr> </thead> <tbody> <tr> <td>Revenues</td> <td style="text-align: right;">40,932</td> <td style="text-align: right;">40,720</td> <td style="text-align: right;">41,270</td> <td style="text-align: right;">42,628</td> </tr> <tr> <td>Operating margin</td> <td style="text-align: right;">1,242</td> <td style="text-align: right;">782</td> <td style="text-align: right;">729</td> <td style="text-align: right;">1,091</td> </tr> <tr> <td>Share in Nissan Motor net income</td> <td style="text-align: right;">1,498</td> <td style="text-align: right;">1,213</td> <td style="text-align: right;">1,234</td> <td style="text-align: right;">1,332</td> </tr> <tr> <td>Renault net income</td> <td style="text-align: right;">586</td> <td style="text-align: right;">1,749</td> <td style="text-align: right;">1,772</td> <td style="text-align: right;">2,092</td> </tr> <tr> <td>Earnings per share (€)</td> <td style="text-align: right;">2.15</td> <td style="text-align: right;">6.43</td> <td style="text-align: right;">6.51</td> <td style="text-align: right;">7.68</td> </tr> <tr> <td>Capital</td> <td style="text-align: right;">1,127</td> <td style="text-align: right;">1,127</td> <td style="text-align: right;">1,127</td> <td style="text-align: right;">1,127</td> </tr> <tr> <td>Shareholders' equity</td> <td style="text-align: right;">23,214</td> <td style="text-align: right;">24,564</td> <td style="text-align: right;">24,547</td> <td style="text-align: right;">24,567</td> </tr> <tr> <td>Total assets</td> <td style="text-align: right;">74,992</td> <td style="text-align: right;">75,012</td> <td style="text-align: right;">75,414</td> <td style="text-align: right;">72,934</td> </tr> <tr> <td>Dividends (€)</td> <td style="text-align: right;">1.72⁽²⁾</td> <td style="text-align: right;">1.72</td> <td style="text-align: right;">1.72</td> <td style="text-align: right;">1.16</td> </tr> <tr> <td>Automotive cash flow⁽³⁾</td> <td style="text-align: right;">2,914</td> <td style="text-align: right;">2,573</td> <td style="text-align: right;">2,577</td> <td style="text-align: right;">2,910</td> </tr> <tr> <td>Automotive net cash position</td> <td style="text-align: right;">1,761</td> <td style="text-align: right;">1,532</td> <td style="text-align: right;">1,492</td> <td style="text-align: right;">(299)</td> </tr> <tr> <td>TOTAL STAFF AT DECEMBER 31</td> <td style="text-align: right;">121,807</td> <td style="text-align: right;">127,086</td> <td style="text-align: right;">127,086</td> <td style="text-align: right;">128,322</td> </tr> </tbody> </table> <p><small>(1) This information is for reference only and is not always directly comparable year-on-year, since it may include changes in scope and/or accounting practices. See chapter 4, note 3 in the notes to the consolidated financial statements.</small></p> <p><small>(2) Proposal to be submitted to the AGM on April 30, 2014.</small></p> <p><small>(3) Excludes dividends received from associated companies.</small></p> <p><small>* Restated to reflect the retroactive application of the IFRS 11 "partnerships" and revised IAS 19 "employee benefits" standards.</small></p>	(€ million)	2013	2012 RESTATED*	2012 PUBLISHED	2011 PUBLISHED	Revenues	40,932	40,720	41,270	42,628	Operating margin	1,242	782	729	1,091	Share in Nissan Motor net income	1,498	1,213	1,234	1,332	Renault net income	586	1,749	1,772	2,092	Earnings per share (€)	2.15	6.43	6.51	7.68	Capital	1,127	1,127	1,127	1,127	Shareholders' equity	23,214	24,564	24,547	24,567	Total assets	74,992	75,012	75,414	72,934	Dividends (€)	1.72 ⁽²⁾	1.72	1.72	1.16	Automotive cash flow ⁽³⁾	2,914	2,573	2,577	2,910	Automotive net cash position	1,761	1,532	1,492	(299)	TOTAL STAFF AT DECEMBER 31	121,807	127,086	127,086	128,322
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KEY FIGURES

		H1 2014	H1 2013	Change
Worldwide Group sales	million vehicles	1.36	1.30	4.7%
Group revenues	€ million	19,820	20,441	-3.0%
Group operating margin	€ million	729	583	146
	% revenues	3.7%	2.9%	0.8%
<i>Contribution from associated companies</i>	€ million	725	749	-24
<i>o/w Nissan</i>		789	766	23
<i>o/w AVTOVAZ</i>		-55	-10	-45
Net income	€ million	801	97	704
Net income, Group share	€ million	749	39	710
Earnings per share	euros	2.75	0.14	2.6
<i>Operational free cash flow⁽¹⁾</i>	€ million	-360	-31	-329
Automotive net cash position	€ million	791	1,761	-970
			At Dec. 31, 2013	
Sales Financing, average loans outstanding	€ billion	24.8	24.0	3.3%

(1) Operational free cash flow: cash flow (excluding dividends from publicly listed companies) minus tangible and intangible investments net of disposals +/- changes in the working capital requirement.

There has been no material adverse change in the prospects of the Issuer since the date of its last published audited financial statements.

There has been no significant change in the financial or trading position of Renault since 30 June 2014.

The section entitled "Recent material events relating to the Issuer's solvency" in part B.13 of the summary on page 11 of the Base Prospectus is hereby deleted and replaced in its entirety with the following:

B.13	Recent material events relating to the Issuer's solvency	1.	Announcement on 17 March 2014 by Renault and Nissan to converge four major alliance functions starting 1 April 2014.
		2.	Publication on 29 July 2014 of the Renault's Group half-year information 30 June 2014.

2/ RÉSUMÉ EN FRANÇAIS

The section entitled "Description de toutes les tendances connues touchant l'Emetteur ainsi que les marchés sur lesquels il intervient" in part B.4b of the résumé on pages 28 and 29 of the Base Prospectus is hereby deleted and replaced in its entirety with the following:

B.4b	Description de toutes les tendances connues touchant l'Emetteur ainsi que les marchés sur lesquels il intervient	<p>Le premier semestre a connu une évolution contrastée des principaux marchés du Groupe. Alors que le ralentissement s'est confirmé sur ses marchés émergents, la reprise en Europe s'est avérée plus forte qu'attendu. Dans cet environnement toujours incertain, le Groupe anticipe la poursuite de la baisse du marché dans ses pays émergents, tandis qu'il révisé à la hausse son estimation de marché 2014 pour l'Europe à +3 % / +4 % contre +2 % / +3 % précédemment.</p> <p>Dans ce contexte Renault confirme ses perspectives :</p> <ul style="list-style-type: none"> • augmenter les immatriculations et le chiffre d'affaires du Groupe (à taux de change constants), • améliorer la marge opérationnelle en valeur du Groupe et de l'Automobile, • générer un free cash-flow opérationnel de l'Automobile positif.
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The section entitled "Informations financières sélectionnées historiques clés" in part B.12 of the résumé on page 30 of the Base Prospectus is hereby deleted and replaced in its entirety with the following:

B.12	Informations financières sélectionnées historiques clés	<p>Les tableaux ci-dessous font état des principaux chiffres consolidés pour les exercices 2011, 2012 et 2013 et le premier semestre 2014 :</p> <p>Principaux chiffres consolidés sur trois ans – données publiées ⁽¹⁾</p> <table border="1"> <thead> <tr> <th style="text-align: left;"><i>(en millions d'euros)</i></th> <th style="text-align: right;">2013</th> <th style="text-align: right;">2012 RETRAITÉ*</th> <th style="text-align: right;">2012 PUBLIÉ</th> <th style="text-align: right;">2011 PUBLIÉ</th> </tr> </thead> <tbody> <tr> <td>Chiffre d'affaires</td> <td style="text-align: right;">40 932</td> <td style="text-align: right;">40 720</td> <td style="text-align: right;">41 270</td> <td style="text-align: right;">42 628</td> </tr> <tr> <td>Marge opérationnelle</td> <td style="text-align: right;">1 242</td> <td style="text-align: right;">782</td> <td style="text-align: right;">729</td> <td style="text-align: right;">1 091</td> </tr> <tr> <td>Part dans le résultat de Nissan Motors</td> <td style="text-align: right;">1 498</td> <td style="text-align: right;">1 213</td> <td style="text-align: right;">1 234</td> <td style="text-align: right;">1 332</td> </tr> <tr> <td>Résultat net – part du Groupe</td> <td style="text-align: right;">586</td> <td style="text-align: right;">1 749</td> <td style="text-align: right;">1 772</td> <td style="text-align: right;">2 092</td> </tr> <tr> <td>Résultat net par action (en euros)</td> <td style="text-align: right;">2,15</td> <td style="text-align: right;">6,43</td> <td style="text-align: right;">6,51</td> <td style="text-align: right;">7,68</td> </tr> <tr> <td>Capital</td> <td style="text-align: right;">1 127</td> <td style="text-align: right;">1 127</td> <td style="text-align: right;">1 127</td> <td style="text-align: right;">1 127</td> </tr> <tr> <td>Capitaux propres</td> <td style="text-align: right;">23 214</td> <td style="text-align: right;">24 564</td> <td style="text-align: right;">24 547</td> <td style="text-align: right;">24 567</td> </tr> <tr> <td>Total de Bilan</td> <td style="text-align: right;">74 992</td> <td style="text-align: right;">75,012</td> <td style="text-align: right;">75 414</td> <td style="text-align: right;">72 934</td> </tr> <tr> <td>Dividende (en euros)</td> <td style="text-align: right;">1,72 ⁽²⁾</td> <td style="text-align: right;">1,72</td> <td style="text-align: right;">1,72</td> <td style="text-align: right;">1,16</td> </tr> <tr> <td>Capacité d'autofinancement de l'Automobile ⁽³⁾</td> <td style="text-align: right;">2 914</td> <td style="text-align: right;">2 573</td> <td style="text-align: right;">2 577</td> <td style="text-align: right;">2 910</td> </tr> <tr> <td>Position nette de liquidité de l'Automobile</td> <td style="text-align: right;">1 761</td> <td style="text-align: right;">1 532</td> <td style="text-align: right;">1 492</td> <td style="text-align: right;">-299</td> </tr> <tr> <td>EFFECTIF TOTAL AU 31/12</td> <td style="text-align: right;">121 807</td> <td style="text-align: right;">127 086</td> <td style="text-align: right;">127 086</td> <td style="text-align: right;">128 322</td> </tr> </tbody> </table> <p><small>(1) Ces données sont communiquées pour information telles qu'elles ont été publiées, mais elles ne sont pas toujours directement comparables d'une année sur l'autre, car elles peuvent intégrer des écarts de périmètre et/ou d'évolution de traitement comptable. Cf. chapitre 4 note 3 de l'annexe aux comptes consolidés.</small></p> <p><small>(2) Proposition qui sera soumise à l'AGM du 30 avril 2014.</small></p> <p><small>(3) Hors dividendes reçus des entreprises associées.</small></p> <p><small>* Retraités pour refléter l'application rétrospective des normes IFRS 11 - Partenariats - et IAS 19 révisée - Avantages du Personnel ».</small></p>	<i>(en millions d'euros)</i>	2013	2012 RETRAITÉ*	2012 PUBLIÉ	2011 PUBLIÉ	Chiffre d'affaires	40 932	40 720	41 270	42 628	Marge opérationnelle	1 242	782	729	1 091	Part dans le résultat de Nissan Motors	1 498	1 213	1 234	1 332	Résultat net – part du Groupe	586	1 749	1 772	2 092	Résultat net par action (en euros)	2,15	6,43	6,51	7,68	Capital	1 127	1 127	1 127	1 127	Capitaux propres	23 214	24 564	24 547	24 567	Total de Bilan	74 992	75,012	75 414	72 934	Dividende (en euros)	1,72 ⁽²⁾	1,72	1,72	1,16	Capacité d'autofinancement de l'Automobile ⁽³⁾	2 914	2 573	2 577	2 910	Position nette de liquidité de l'Automobile	1 761	1 532	1 492	-299	EFFECTIF TOTAL AU 31/12	121 807	127 086	127 086	128 322
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PRINCIPAUX CHIFFRES

		S1 2014	S1 2013	Variation
Ventes mondiales Groupe	millions de véhicules	1,36	1,30	4,7 %
Chiffre d'affaires Groupe	millions d'euros	19 820	20 441	-3,0 %
Marge opérationnelle Groupe	millions d'euros	729	583	146
	% CA	3,7 %	2,9 %	0,8 pt
<i>Contribution entreprises associées</i>	millions d'euros	725	749	-24
<i>dont Nissan</i>		789	766	23
<i>dont AVTOVAZ</i>		-55	-10	-45
Résultat net	millions d'euros	801	97	704
Résultat net part du Groupe	millions d'euros	749	39	710
Résultat net par action	euros	2,75	0,14	2,6
Free cash flow opérationnel ⁽¹⁾	millions d'euros	-360	-31	-329
Position nette de liquidité de l'Automobile	millions d'euros	791	1 761 au 31 déc. 2013	-970
Encours productif moyen du Financement des ventes	milliards d'euros	24,8	24,0	3,3 %

(1) Free cash flow opérationnel : capacité d'autofinancement (hors dividendes reçus des sociétés cotées) diminuée des investissements corporels et incorporels nets des cessions +/- variation du besoin en fonds de roulement.

Il ne s'est produit aucun changement défavorable significatif dans les perspectives de l'Emetteur depuis la dernière publication des comptes consolidés audités.

Il n'y a pas eu de changement significatif dans la situation financière ou commerciale de Renault depuis le 30 juin 2014.

The section entitled "Evénement récent relatif à l'Emetteur présentant un intérêt significatif pour l'évaluation de sa solvabilité" in part B.13 of the résumé on page 30 of the Base Prospectus is hereby deleted and replaced in its entirety with the following:

B.13	Evénement récent relatif à l'Emetteur présentant un intérêt significatif pour l'évaluation de sa solvabilité	<ol style="list-style-type: none"> 1. Annonce le 17 mars 2014 par Renault et Nissan de la création de quatre directions communes à compter du 1er avril 2014. 2. Publication le 29 Juillet 2014 de l'information semestrielle au 30 juin 2014 du Groupe Renault.
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3/ DOCUMENTS INCORPORATED BY REFERENCE

The section Documents Incorporated by Reference appearing on pages 60 to 66 of the Base Prospectus is supplemented by incorporating the sections referred to in the table below included in the English free translation of the Issuer's Earning's Report Half-Year 2014 for the half year ended 30 June 2014 which was filed with the AMF.

A French version of the Earning's Report Half-Year 2014 is also available for viewing on the Issuer's website (<http://www.renault.com>).

Annex IV of the European Regulation 809/2004/EC of 29 April 2004	Renault Earning's Report Half-Year 2014
FINANCIAL INFORMATION CONCERNING THE ISSUER'S ASSETS AND LIABILITIES, FINANCIAL POSITION AND PROFITS AND LOSSES	Pages

Interim Condensed Consolidated Financial Statements

(a) interim balance sheet	Page 20
(b) interim income statement	Page 18 and 19
(c) interim cash flow statement	Page 23
(d) accounting policies and explanatory notes	Page 30 to 45
(e) auditors limited review on unaudited consolidated financial statements for the half year ended 30 June 2014	Page 46

Any information not listed in the cross reference list above but included in such document incorporated by reference is given for information purposes only.

4/ RECENT EVENTS

The section “recent events” appearing on page 100 of the Base Prospectus is supplemented by the following press release which is also available for viewing on the Issuer's website (<http://www.renault.com>):

First-half 2014 financial results, July 29, 2014

Improved operating margin in a contrasted environment

- **Increase in registrations: +4.7% at 1.36 million units, notably thanks to 1.0 point market share gain in Europe.**
- **Group revenues at €19,820 million, down 3.0% vs H12013 (+0.9% at constant exchange rates).**
- **Automotive operating profit: €348 million, compared to €211 million in H1 2013.**
- **Group operating profit of €729 million (3.7% of revenues), compared to €583 million (2.9% of revenues) in H1 2013.**
- **Negative Automotive operational free cash flow: -€360 million (including a negative contribution of €861 million from the working capital requirement).**

Carlos Ghosn, Chairman and Chief Executive Officer of Renault, said: “Thanks to the success of its recently launched models, Renault’s registrations and profit improved in the first half. These results are in line with the full-year target.”

With 1,365,988 vehicles sold worldwide at end-June 2014, Renault group PC+LCV registrations increased by 4.7% in a global market up 4.1% in the first-half 2014. In the first-half of the year, the strong performance of the Group in Europe, driven by the success of new models, yielded to market share gains of 1.0 point, and enabled the Group to offset the sharp slowdown in its main emerging markets.

Group revenues in H1 2014 came to €19,820 million, down 3.0% compared to H1 2013.

Automotive contributed €18,739 million to revenues, a decrease of 3.3% compared to H1 2013. This decline is primarily the result of an adverse currency impact. Despite an increase in registrations, the volume effect was also negative reflecting an adjustment in inventories of independent dealers.

At the same time, the Group benefited from an increase of sales to partners and posted a positive price effect, resulting from its policy in emerging markets to ease the weakness of foreign currencies.

Group operating profit stood at €729 million, compared to €583 million in H1 2013, representing 3.7% of revenues (2.9% in H1 2013).

Automotive operating profit increased €137 million to €348 million, representing 1.9% of revenues. This improved result was achieved despite a negative foreign currency and mix/price/product enrichment effects, due to higher volumes in Europe and strict cost controls.

Sales Financing contributed €381 million to Group operating profit, compared to €372 million in H1 2013 reflecting an increase in average outstandings and a stronger contribution from services. The cost of risk (including country risk) remained under control at 0.47% of average performing loans, compared to 0.40% in H1 2013.

Other operating income and expense items came to -€265 million, mainly due to a provision for the competitiveness agreement in France and impairment of assets.

As a result, **operating income** came to €464 million, compared to -€249 million in H1 2013.

The **contribution of associated companies**, mainly Nissan, came to €725 million in H1 2014, compared to €749 million in H1 2013.

Net income came to €801 million and Group share to €749 million (€2.75 per share compared with €0.14 per share in H1 2013).

Automotive operational **free cash flow** in the period was negative at €360 million, including a negative €861 million change in the working capital requirement.

At end-June 2014, total inventory (including the independent dealer network) represented 62 days of sales compared to 67 at end-June 2013.

The Automotive division's **net cash position** remains positive at €791 million at end-June 2014, down €970 million compared to December 31, 2013.

2014 OUTLOOK

In the first half, trends in Group's key markets were contrasted. While its main emerging markets were slowing down, the European market recovery was stronger than foreseen. In this still uncertain environment, the Group expects a continuing decline in the market of its emerging countries, but upgrades its 2014 expectations for the European market at +3% to 4% from +2% to 3% previously.

In this context Renault confirms its guidance:

- increase registrations and Group revenues (at constant exchange rates),
- improve Group operating profit and that of the Automotive division,
- achieve positive Automotive operational free cash flow.

Renault half-year consolidated results

€ million	H1 2014	H1 2013	Change
Group revenues	19,820	20,441	-3.0%
Operating profit	729	583	146
% of revenues	3.7%	2.9%	+0,8 pts
Other operating income and expense items	-265	-832	567
Operating income	464	-249	713
Net financial income	-124	-139	15
Contribution from associated companies	725	749	-24
o/w: Nissan	789	766	23
AVTOVAZ	-55	-10	-45
Current and deferred taxes	-264	-264	0
Net income	801	97	704
Net income, Group share	749	39	710
Automotive operational free cash flow	-360	-31	-329

ADDITIONAL INFORMATION

The consolidated financial statements of the Renault group at June 30, 2014 were approved by the Board of Directors on July 28, 2014.

The Group's statutory auditors have conducted a limited review of these financial statements and their half-year report will be issued shortly.

The financial report, with a complete analysis of the financial results in the first half of 2014, is available at www.group.renault.com in the Finance section.

5/ PERSON RESPONSIBLE FOR THIS SUPPLEMENT

In the name of the Issuer

Having taken all reasonable measures for this purpose, I declare that the information contained in this First Supplement is in accordance with the facts and contains no omission likely to affect its import.

Issued in Paris, on 29 July 2014

Renault
13-15, quai le Gallo,
92100 Boulogne Billancourt
France
Duly represented by:
Dominique Thormann
CFO

Made in Paris on 29 July 2014



Autorité des marchés financiers

In accordance with Articles L. 412-1 and L. 621-8 of the French monetary and Financial Code (*Code monétaire et financier*) and with the General Regulations (*Règlement Général*) of the Autorité des marchés financiers ("AMF"), in particular Articles 212-31 to 212-33, the AMF has granted the visa No. 14- 444 on 29 July 2014 to this First Supplement. The Base Prospectus, as supplemented by this First Supplement, may be relied upon in relation to financial transactions only if supplemented by Final Terms. This First Supplement has been prepared by the Issuer and its signatories may be held liable for it.

In accordance with Article L. 621-8-1-I of the French Monetary and Financial Code (*Code monétaire et financier*), the visa was granted following an examination of "the relevance and consistency of the information relating to the situation of the Issuer". It shall not imply any authentication by the AMF of the accounting and financial data that is presented herein. This registration is subject to the publishing of the specified Final Terms, in accordance with Article 212-32 of the AMF General Regulation (*Règlement général de l'AMF*), which specifies the characteristics of the issued Notes.