

June 15, 2017

**Achievement Rate of the 2014 Performance Shares Plan
granted to the Chairman and Chief Executive Officer**

The 2014 Performance Shares Plan was decided by the Board of Directors on February 12, 2014, pursuant to the authorization granted by the General Meeting held on April 30, 2013:

	DATE OF GRANT / DATE OF THE BOARD OF DIRECTORS' MEETING	NUMBER OF SHARES GRANTED TO THE CHAIRMAN AND CHIEF EXECUTIVE OFFICER	VESTING DATE	AVAILABILITY DATE
Plan n° 21 shares	12/02/2014	100,000	12/02/2018	12/02/2018

The vesting of the performance shares granted for 2014 was subject to the achievement of the following objectives, assessed for the financial years 2014, 2015, 2016:

1. the free cash-flow (“FCF”), for 1/3 of the grant;
2. the variation of the Automotive operating margin (“Automotive OM”), for 1/3 of the grant. This variation of the Automotive OM is expressed in percentage points compared to the average of the panel of carmakers with the same geographical and sector “drivers” as Renault, i.e. PSA Auto, Fiat Auto EMEA, Volkswagen Brand and Skoda Brand;
3. the Total Shareholder Return (“TSR”), for 1/3 of the grant. TSR level is calculated as the sum of the TSR Renault compared to the TSR Euro Stoxx ex Financials index results and of the TSR Renault compared to the TSR Euro Stoxx Auto & Parts index results (both weighted for 50%).

The performance assessment is obtained by retaining the best result between either the sum of these criteria for each financial year, i.e. 2014, 2015, 2016 divided by three or the application of the criteria for the cumulative period.

The Board of Directors’ meeting held on June 15, 2017 recorded the following levels of achievement of the performance criteria:

FCF	AUTOMOTIVE OM	TSR	Achievement rate
FCF higher than the results of the budget which were equal to + 10%	4 th place in 2014 2 nd place in 2015 3 rd place in 2016	TSR higher on the overall period	95.21%
Achievement rate of 33.33%	Achievement rate of 28.55%	Achievement rate of 33.33%	

Therefore, 95,210 shares would vest subject to the presence condition.