

**REPORT OF THE
ANNUAL GENERAL MEETING OF APRIL 23rd, 2021**

- **The Annual General Meeting was held on April 23rd, 2021 in closed session due to the health crisis situation.**
- **The quorum was at 60.71%.**
- **The new CSR strategy and the Group's Purpose (« *Raison d'Être* ») were presented during the Meeting.**
- **All the resolutions submitted to the shareholders' vote were approved.**

Due to the exceptional situation relating to the COVID-19 pandemic and in accordance with the measures adopted by the French Government to limit its spread, the Combined General Meeting of Renault of April 23rd, 2021 was held in closed session, without the physical presence of the shareholders or other persons entitled to attend, at the Palais des Congrès in Paris.

The decision to hold the Annual General Meeting in closed session was made in accordance with the provisions and conditions set out in Ordinance No. 2020-321 of March 25th, 2020 and Decree No. 2020-418 of April 10th, 2020, as extended and amended by Ordinance No. 2020-1497 of December 2nd, 2020, Decree No. 2020-1614 of December 18th, 2020 and Decree No. 2021-255 of March 9th, 2021 .

As of the date of the convening of the Annual General Meeting of Renault, administrative measures limited or prohibited travels or collective gatherings for health reasons and thus prevent the physical presence of shareholders at this Meeting, given the large number of persons who usually attend it.

The Annual General Meeting was broadcast on live video and the video is available in replay and in full on the Company's webpage dedicated to the Annual General Meeting (<https://www.renaultgroup.com/en/finance-2/general-meeting/>).

Conduct of the General Meeting

Composition of the Bureau and introduction

The Bureau of the Meeting was composed of:

- Mr. Jean-Dominique Senard, Chairman of the Meeting;
- Two scrutineers: Mr. Pierre Jeannin, representative of the French State and Ms. Corinne Ferrière, representative of Amundi, the two shareholders holding the greatest number of votes and accepting this function;
- Ms. Quitterie de Pelleport, Secretary of the Meeting.

The two scrutineers were appointed by decision of the Chairman of the Board of Directors acting on the delegation of the Board of Directors. The names of the scrutineers were communicated to the shareholders as part of the press release on the conditions for holding the Meeting on March 26th, 2021.

The Chairman noted at the beginning of the meeting that the quorum amounted to 60.71% of the shares having the right to vote and, therefore, the Annual General Meeting could validly be held.

The General Meeting of Shareholders was introduced by Mr. Jean-Dominique Senard, who wanted to thank the Renault Group teams and their dynamic approach.

Financial results

Ms. Clotilde Delbos, Deputy Chief Executive Officer and Chief Financial Officer of Renault Group first explained the 2020 financial and commercial results, before presenting the revenues for the first quarter of 2021. The financial situation of Renault Group has led the Board of Directors not to propose the distribution of dividends during the General Meeting.

Renaulution and CSR strategy

Mr. Luca de Meo, Chief Executive Officer, reviewed the progress on the first three months since the implementation of the Renaulution strategic plan and then presented the new strategy of corporate social responsibility (CSR). This strategy is now based on three pillars, serving value creation and performance, and accompanies the transformation of the Group within the framework of the Renaulution strategic plan. These three pillars are as follows:

- Ecological transition throughout the value chain,
- Safety of customers on the road and of employees in the workplace,
- Inclusion: employability, diversity and solidarity.

Renault Group's Purpose

Mr. Jean-Dominique Senard then revealed Renault Group's Purpose. Jointly developed with employees and in consultation with its stakeholders, it expresses Renault Group's ambition in terms of sustainable and responsible development: "*Our spirit of innovation takes mobility further to bring people closer*".

With these words, Renault Group's social body and employees want to express the ambition and meaning of the Group's collective project in France and around the world, and to highlight the substance of its mission to serve its customers and all its stakeholders.

The full text of Renault Group's Purpose is available on the website (<https://www.renaultgroup.com/en/our-company/our-purpose/>).

Governance and Compensations

Mr. Patrick Thomas, Chairman of the Governance and Compensation Committee, presented the report on the activity of the Board of Directors and of its committees for 2020 and the evolution of the composition of the Board of Directors, in particular the appointment of three new directors:

- two independent directors: Mr. Bernard Delpit and Mr. Frédéric Mazzella;
- a director representing employee shareholders: Mr. Noël Desgrippes.

The components of compensation paid or allocated during the financial year 2020 to directors and corporate officers in application of the compensation policies approved by the Annual General Meeting of June 19th, 2020, as well as the compensation policies for the financial year 2021, were also subject of a detailed presentation.

Debate with shareholders

In order to encourage participation at this privileged moment of exchange with the Company's management, shareholders had the possibility, in addition to the legal mechanism of "written questions", to ask their questions on the dedicated page of the Company's website from April 19th, in writing, including during the Meeting, or by sending a video, until the day before the Meeting.

Mr. Jean-Dominique Senard, Mr. Luca de Meo and Ms. Clotilde Delbos answered the questions thus received from shareholders during the Meeting.

Approval of all the resolutions

In accordance with the exceptional regulatory framework for general meetings held in closed session, shareholders voted remotely or gave their proxy to the Chairman or to a third party. The votes were thus received until the day before the General Meeting, on Thursday April 22nd, 2021 at 3:00 p.m. (Paris time).

Accordingly, 10,772 shareholders voted remotely or gave proxy to the Chairman or to a third party, representing 150,451,101 shares and 205,473,918 voting rights. The quorum thus amounted to 60.71%.

During this Combined General Meeting, all of the proposed resolutions were approved. The General Meeting notably took the following decisions:

- Approval of the annual financial statements and of the consolidated financial statements for the financial year ended on December 31st, 2020;
- Allocation of the net profits without distribution of dividends for the financial year ended on December 31st, 2020;
- Renewal of the terms of office of four directors:
 - Ms. Yu Serizawa,
 - Mr. Thomas Courbe,
 - Ms. Miriem Bensalah-Chaqroun,
 - Ms. Marie-Annick Darmaillac ;
- Approval of two new independent directors:
 - Mr. Bernard Delpit, and
 - Mr. Frédéric Mazzella;
- Appointment of a director representing employee shareholders, Mr. Noël Desgrippes;
- Approval of the compensation components for 2020 for directors and corporate officers (*ex post* say-on-pay);
- Approval of the compensation policies for 2021 of the directors and corporate officers (*ex ante* say-on-pay); and
- Renewal of the share buyback program.

The detailed result of the votes of the General Meeting is available on the Company's website (www.group.renault.com/en/finance-2/general-meeting/).

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