

(TRANSLATION)

EXTRAORDINARY REPORT

1. This document is a printed copy of the data of the Extraordinary Report under Article 24-5, Paragraph 4 of the Financial Instruments and Exchange Act and Article 19, Paragraph 1 and Article 19, Paragraph 2, Items 3, 12 and 19 of the Cabinet Office Ordinance Concerning Disclosure of Affairs, Etc. of Corporations filed on June 10, 2022 through Electronic Disclosure for Investors' Network (EDINET) provided for in Article 27-30-2 of such Act.
2. The documents attached to the Extraordinary Report filed as stated above are not included herein.

Renault

(E05907)

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Document Name:	Extraordinary Report
Filed with:	The Director General of the Kanto Local Finance Bureau
Filing Date:	June 10, 2022
Corporate Name:	Renault
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Notes: Unless otherwise specified herein, the reference to “euro” are to the lawful currency of European Union and French Republic. The telegraphic transfer for selling euro against yen quoted by MUFG Bank, Ltd. as of May 23, 2022 was 1 euro = 136.74 yen. Any conversions made herein from the euro amounts into Japanese yen was made at this exchange rate for conversion convenience purposes only and should not be deemed a representation of future exchange rates.

Notes: Unless otherwise specified herein, the reference to “RUB” or “ruble” are to the lawful currency of the Russian Federation. The telegraphic transfer for selling ruble against yen quoted by MUFG Bank, Ltd. as of May 23, 2022 was 1 RUB = 2.39 yen. Any conversions made herein from the ruble amounts into Japanese yen was made at this exchange rate for conversion convenience purposes only and should not be deemed a representation of future exchange rates.

I. Reason for filing this report

Since an event which may have serious effects on the financial position, operating results and cash flow status of Renault on the non-consolidated and consolidated basis has occurred and there was a change in the specified subsidiary of Renault Group, this Report is filed pursuant to Article 24-5, Paragraph 4 of the Financial Instruments and Exchange Act and Article 19, Paragraph 1 and Article 19, Paragraph 2, Items 3, 12 and 19 of the Cabinet Office Ordinance Concerning Disclosure of Affairs, Etc. of Corporations.

II. Matters to be reported

A. Event which may have serious effects on the financial position, operating results and cash flow status of Renault on the non-consolidated and consolidated basis

(1) Date of occurrence of the event

March 23, 2022

(2) Nature of the event

On March 23rd, 2022, Renault Group announced that Renault industrial activities were suspended in Russia. Thus, the Board of Directors of Renault Group met on March 23rd, 2022 and approved the following items:

- Renault Group activities in its manufacturing plant in Moscow were suspended as of March 23rd, 2022.
- Regarding its stake in AVTOVAZ, Renault Group assessed the available options, taking into account the current environment, while acting responsibly towards its 45,000 employees in Russia.

On May 16th, 2022, Renault Group announced that it had signed agreements to sell (i) 100% its shares in Renault Russia to Moscow City entity and (ii) its 67.69% interest in AVTOVAZ to NAMI (the Central Research and Development Automobile and Engine Institute). In addition, the agreement provided for an option for Renault Group to buy back its interest in Avtovaz, exercisable at certain times during the next six years.

(3) Effect of the event on the non-consolidated and consolidated profit/loss of Renault

A non-cash adjustment charge amounting to the accounting value of the consolidated intangible assets, property, plant and equipment and goodwill should be recorded at the time of the 2022 first half results. As of December 31, 2021, this value amounted to 2,195 million euros (300,144,300,000 yen).

B. Change of the specified subsidiary

(1) The corporate name, address, the name of the representative, the amount of the share capital and the description of business of the specified subsidiary

Corporate name	Avtovaz
Address	36 Yuzhnoye Shosse, Togliatti, Samara Region, 445024, Russia

Name of the Representative	Nicolas Maure (as of May 16, 2022)
Amount of the share capital	63,708,471,795 RUB (JPY 152,263,247,590.05)
Description of business	Production and sale of passenger cars and their components. AVTOVAZ is the largest passenger car manufacturer in Russia and Eastern Europe, which produces LADA, Renault and Datsun branded cars.

- (2) (i) The number of the voting rights of a specified subsidiary which are held by Renault and
(ii) the ratio of the voting rights held by Renault to the voting rights of all the shareholders of a specified subsidiary before and after the change

- (i) Number of the voting rights of a specified subsidiary which are held by Renault

Before the change	12,741,694,359 shares
After the change	0 shares

- (ii) Ratio of the voting rights held by Renault to the voting rights of all the shareholders of a specified subsidiary

Before the change	67.69%
After the change	0%

- (3) Reason for and date of the change of a specified subsidiary

Reason for the change	On May 16th, 2022, Renault Group announced that it had signed agreements to sell its 67.69% interest in AVTOVAZ to NAMI (the Central Research and Development Automobile and Engine Institute)
Date of the change	May 16, 2022

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