

Negotiable Commercial Paper

(Negotiable European Commercial Paper - NEU CP)¹

Trade name of the notes defined in article D.213-1 of the French monetary and financial code

Not guaranteed programme

INFORMATION MEMORANDUM	
Name of the programme	RENAULT S.A., NEU CP (ID Programme 1663)
Name of the issuer	RENAULT S.A.
Type of programme	NEU CP
Writing language	English
Programme size	2 500 000 000 EUR
Guarantor(s)	Not applicable
Rating(s) of the programme	Rated by MOODY'S S&P GLOBAL RATINGS EUROPE LIMITED
Arranger(s)	None
Introduction advisor	None
Legal advisor	None
Issuing and paying agent(s) (IPA)	CACEIS CORPORATE TRUST RCI BANQUE
Dealer(s)	RENAULT S.A. AUREL-BGC BNP PARIBAS BRED BANQUE POPULAIRE CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK CREDIT DU NORD CREDIT INDUSTRIEL ET COMMERCIAL HPC ING BANK (FRANCE) S.A. KEPLER CHEUVREUX NATIXIS SOCIETE GENERALE TRADITION SECURITIES AND FUTURES TULLETT PREBON (EUROPE) LIMITED UBS AG LONDON BRANCH UBS EUROPE SE
Date of the information memorandum (dd/mm/yyyy)	22/06/2022

Drawn up pursuant to articles L. 213-0-1 to L. 213-4-1 of the French monetary and financial code

A copy of the information memorandum is sent to:

BANQUE DE FRANCE
Direction générale de la stabilité financière et des opérations (DGSO)
Direction de la mise en œuvre de la politique monétaire (DMPM)
S2B-1134 Service des Titres de Créances Négociables (STCN)
39, rue Croix des Petits Champs
75049 PARIS CEDEX 01

Avertissement : cette documentation financière étant rédigée dans une langue usuelle en matière financière autre que le français, l'émetteur invite l'investisseur, le cas échéant, à recourir à une traduction en français de cette documentation.

<https://www.banque-france.fr/politique-monetaire/surveillance-et-developpement-des-financements-de-marche-marche-neu-cp-neu-mtn/e-marche-des-titres-negociables-court-et-moyen-terme-neu-cp-neu-mtn>

**Information marked « Optional » may not be provided by the issuer
because French regulations do not require it**

I. DESCRIPTION OF THE ISSUANCE PROGRAMME

Articles D. 213-9, 1° and D 213-11 of the French monetary and financial code and Article 6 of the Order of 30 May 2016 and subsequent amendments

1.1	Name of the programme	RENAULT S.A., NEU CP (Programme ID 1663)
1.2	Type of programme	NEU CP
1.3	Name of the issuer	RENAULT S.A.
1.4	Type of issuer	Non-financial company under the conditions set out in art. L 213-3.2 of the French Monetary and Financial Code
1.5	Purpose of the programme	General corporate purposes of RENAULT and its subsidiaries.
1.6	Programme size (maximum outstanding amount)	2 500 000 000 EUR Two billion and five hundreds million EUR or any other currency authorized by applicable laws and regulations in force in France at the time of the issue
1.7	Form of the notes	The NEU CP are Negotiable Debt Securities (TCNs or Titres de Créances Négociables), issued in bearer form and recorded in the books of authorised intermediaries (book entry system) in accordance with French laws and regulations.
1.8	Yield basis	<p>The remuneration is unrestricted.</p> <p>Benchmark indice(s) : The remuneration rates are indexed to the usual rates of the monetary markets.</p> <p>Compensation rules(s) : The remuneration of the NEU CP is unrestricted. However, if the issuer issues some NEU CP for which the remuneration is linked to an index or which can vary in accordance with an index clause, the index or index clause should refer to an usual interbank market, money market or bond market rate.</p> <p>NEU CP rates may be negative depending on fixed rates or changes in applicable indexes to the the calculation of their remuneration. The principal amount of NEU CP issued under this program will be unconditionally reimbursed at par.</p> <p>The issuer cannot issue some NEU CP which are including variable capital payment. A precision is that the NEU CP will not be able to be reimbursed with an amount below the par. In the case of an issue of NEU CP embedding an option of repurchase, as mentioned in paragraph dedicated to Maturity, the conditions of remuneration of such NEU CP will be set at when the said NEU CP will be initially issued and shall not be further modified, including when such an embedded option of repurchase will be exercised.</p>
1.9	Currencies of issue	Euro or any other currency authorized by applicable laws and regulations in force in France at the time of the issue

1.10	Maturity	<p>The term of the NEU CP shall be determined in accordance with laws and regulations applicable in France, which imply that, at the date hereof, such term shall not be less than one day and shall not exceed 365 days (366 days in a leap year). The NEU CP may be repaid before maturity in accordance with laws and regulations applicable in France. The early repayment option, if any, shall be explicitly specified in the confirmation form of any relevant issuance of NEU CP.</p> <p>The NEU CP issued under the programme may also carry one or more embedded option (s) or repurchase before the terms (hold by either the Issuer or the holder, or linked to one or several events not related to either the issuer or the holder).</p> <p>An option of repurchase of NEU CP, if any, shall be explicitly specified in the confirmation form of any related issuance of NEU CP.</p> <p>In any case, the overall maturity of any NEU CP embedded with one or several of such clauses, shall always, all options of repurchase included, conform to laws and regulations in force in France at the time of the issue.</p>
1.11	Minimum issuance amount	200 000 EUR or any other amount above the stated value (or equivalent amount in the relevant foreign currency)
1.12	Minimum denomination of the notes	By virtue of regulation (Article D 213-11 of the French monetary and financial code), the legal minimum face value of the commercial paper within the framework of this program is 200 000 euros or the equivalent in the currencies selected at the time of issuance
1.13	Status of the notes	<p>Senior Unsecured</p> <p>Information about the status of the notes :</p> <p>NEU CP will constitute direct, unsecured and non-subordinated obligations of the Issuer, at least on an equal ranking with other current and future, direct, unsecured and non-subordinated obligations of the Issuer, except those which may be compulsorily preferred by law.</p>
1.14	Governing law that applies to the programme	All potential disputes related to the Issuance of the NEU CP shall be governed and construed according to French Law.
1.15	Listing of the notes/Admission to trading on a regulated market	None
1.16	Settlement system	The NEU CP will be issued in Euroclear France
1.17	Rating(s) of the programme	<p>S&P GLOBAL RATINGS EUROPE LIMITED : disclosure.spglobal.com/ratings/en/regulatory/instrument-details/debtType/COMMPAPER/entityId/105996</p> <p>MOODY'S : moody.com/credit-ratings/Renault-SA-credit-rating-639502/ratings/view-by-debt</p> <p>Ratings can be reviewed at any time by the rating agencies. Investors are invited to refer to the websites of the agencies concerned for the current rating</p>
1.18	Guarantor	Not applicable
1.19	Issuing and Paying Agent(s) (IPA) - exhaustive list -	CACEIS CORPORATE TRUST RCI BANQUE
1.20	Arranger	None

1.21	Placement method	<p>Direct placement</p> <p>Dealer(s) : AUREL-BGC BNP PARIBAS BRED BANQUE POPULAIRE CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK CREDIT DU NORD CREDIT INDUSTRIEL ET COMMERCIAL HPC ING BANK (FRANCE) S.A. KEPLER CHEUVREUX NATIXIS SOCIETE GENERALE TRADITION SECURITIES AND FUTURES TULLETT PREBON (EUROPE) LIMITED UBS AG LONDON BRANCH UBS EUROPE SE</p> <p>The Issuer may subsequently elect to replace any dealer, insure the placement himself, or appoint other dealers; an updated list of such dealers shall be disclosed to investors upon request to the Issuer</p> <p>Additional information regarding the placement : The Issuer is selling NEU CP to GFI EU which is a Trading name of Aurel BGC SAS.</p>
1.22	Selling restrictions	<p><u>General selling restrictions</u></p> <p>The Issuer, the Dealers and the holders undertake not to take any action which would facilitate the public offering of NEU CP, or the possession or distribution of the Information Memorandum, or any other document relating to the NEU CP, in any country where the distribution of such documents would be contrary to its laws and regulations, and will only buy, offer or sell the NEU CP in accordance with the laws and regulations in force in these particular countries. The Issuer, the Dealers and the holders undertake to comply with the laws and regulations in force in the countries where it will buy, offer or sell the NEU CP or will hold or distribute the Information Memorandum, and will obtain all necessary authorisations and agreements in accordance with the laws and regulations in force in all the countries in which such an offer for sale will be made by it. The Issuer will bear no responsibility for the breach by the holder of these laws and regulations.</p> <p><u>France</u></p> <p>The Issuer, the Dealers and each holder of NEU CP (each future holders of NEU CP is deemed to have declared and accepted on the acquisition date of the NEU CP) undertake to abide by all French applicable laws and regulations related to the offer, placement, distribution and sale of the NEU CP or related to distribution of the Information Memorandum, or any other document relating to the NEU CP.</p> <p><u>United States</u></p> <p>The NEU CP have not been and will not be registered under the U.S. Securities Act of 1933 as amended (the "Securities Act") or any other laws or regulation of any state of the United States of America and may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons. Terms used in this paragraph have the meanings given to them by Regulation S under the Securities Act ("Regulation S").</p> <p>Any initial subscriber and any further holder of the NEU CP has represented and agreed, that it has not offered, sold or delivered and will not offer, sell or deliver, whether directly or indirectly, the NEU CP within United States of America or to, or for the account or benefit of any US person (i) as part of their distribution at any time or (ii) otherwise until the day</p>

such NEU CP (the "Distribution Compliance Period"). In addition, until 40 days after the commencement of the offering of the NEU CP, an offer or sale of NEU CP within the United States by an initial Subscriber or any further holder of the NEU CP, whether or not participating in the offering may violate the registration requirements of the Securities Act. Any initial subscriber and any further holder of the NEU CP has also agreed that it will send to each distributor, initial subscriber or person to which it sells NEU CP during the Distribution Compliance Period a confirmation or other notice setting forth the restrictions on offers and sales of the NEU CP within the United States or to, or for the account or benefit of, U.S. persons. Terms used in the preceding sentence have the meanings given to them by Regulation S.

United Kingdom

The Issuer, each Dealer, any initial subscriber has represented and agreed and any further holder of the NEU CP will be required to represent and agree, that:

(a) (i) it is a person whose ordinary activities involve it in acquiring, holding, managing or disposing of investments (as principal or agent) for the purposes of its business, and (ii) it has not offered or sold and will not offer or sell any NEU CP other than to persons whose ordinary activities involve them in acquiring, holding, managing or disposing of investments (as principal or agent) for the purposes of their businesses or who it is reasonable to expect will acquire, hold, manage or dispose of investments (as principal or agent) for the purposes of their businesses where the issue of NEU CP would otherwise constitute a contravention of section 19 of the Financial Services and Markets Act 2000 (the FSMA) by the Issuer;

(b) it has only communicated or caused to be communicated and will only communicate or cause to be communicated any invitation or inducement to engage in investment activity (within the meaning of section 21 of the FSMA) received by it in connection with the issue or sale of any NEU CP in circumstances in which section 21(1) of the FSMA does not apply to the Issuer; and

(c) it has complied and will comply with all applicable provisions of the FSMA with respect to anything done by it in relation to such NEU CP in, from or otherwise involving the United Kingdom.

Switzerland

The Issuer, each Dealer, any initial subscriber have agreed, and any further holder of the NEU CP will be required to represent and agree, that

it will comply with any laws, regulations or guidelines in Switzerland from time to time, including, but not limited to, any regulations made by the Swiss National Bank, in relation to the offer, sale, delivery or transfer of the NEU CP or the distribution of any offering material in respect of such Notes.

Japan

The NEU CP have not been and will not be registered under the Securities and Exchange Law of Japan (the "Securities and Exchange Law").

Accordingly, any initial subscriber and any further holder of the NEU CP have represented, warranted and agreed that it has not, directly or indirectly, offered or sold and will not, directly or indirectly, offer or sell any NEU CP in Japan or to, or for the benefit of any resident of Japan (which term as used herein means any person resident in Japan, including any corporation or other entity organised under the laws of Japan) or to others for re-offering or resale, directly or indirectly, in Japan or to, or for the benefit of, any resident of Japan except pursuant to an exemption from the registration requirements of, and otherwise in compliance with, the Securities and Exchange Law and other relevant laws and regulations of Japan.

1.23	Taxation	The Issuer is not bound to indemnify any holder of the NEU CP in case of taxes which are payable under French law or any other foreign law in respect of the principal of, or the interest on, the NEU CP, except for any stamp or registration taxes payable by the Issuer under French law. In any case, the Issuer shall have no obligation to inform the Dealers, any holder of the NEU CP about the tax regime applicable to the NEU CP nor has any obligation to advise them of any change in the tax status of the NEU CP.
1.24	Involvement of national authorities	Banque de France
1.25	Contact(s)	Funding & Bank Relations Department API : FR BLN CRI 6B E 122-122 bis, avenue du Général Leclerc 92100 Boulogne Billancourt ·email: benoit.halley-des-fontaines@renault.com ·Tel: +33 1 76 83 01 27 jin-hyok.ji@renault.com Tel: +33 1 76 85 30 54 sophie.roquet-schmitt@renault.com Tel: +33 1 76 82 96 05
1.26	Additional information on the programme	Current change of Issuing, Paying agent (IPA) under process from Mobilize Financial Services (formerly RCI Banque) to CACEIS Corporate Trust
1.27	Language of the information memorandum which prevails	English

2 DESCRIPTION OF THE ISSUER**Article D. 213-9, 2° of the French monetary and financial code and Article 7, 3° of the Order of 30 May 2016 and subsequent amendments**

2.1	Legal name	RENAULT S.A.
2.2	Legal form/status, governing law of the issuer and competent courts	Legal form/status : Public limited company (with executive board) under French law Governing law of the issuer : Non-financial company under the conditions set out in art. L.213-3.2 of the French Monetary and Financial Code Competent courts : Tribunal Commercial de Nanterre
2.3	Date of incorporation	28/06/1955
2.4	Registered office or equivalent (legal address) and main administrative office	Registered office : 122-122 bis Avenue du Général Leclerc, 92100 Boulogne Billancourt FRANCE
2.5	Registration number, place of registration and LEI	Registration number : 441 639 465 LEI : 969500F7JLTX36OUI695
2.6	Issuer's mission summary	Renault's corporate purpose is principally the design, manufacture, sale, repair, maintenance and leasing of motor vehicles (commercial, light commercial and passenger vehicles, tractors, farm machinery and construction equipment) as well as the design and production of parts and equipment used in connection with the manufacturing and operation of vehicles. In addition, it includes the performance of services relating to such activities and, more generally, all industrial, commercial, financial, investment and real-estate transactions relating directly or indirectly, in whole or in part, to any of the above purposes. For more details, please see p.526 of 2021 URD (section 6.1.1.4 - Summary corporate purpose)

2.7	Brief description of current activities	<p>The Group's activities have been organized into three main types of operating activities in more than 130 countries:</p> <ul style="list-style-type: none"> ● Automotive, with the design, manufacture and distribution of products through its distribution network (including the Renault Retail Group subsidiary): <ul style="list-style-type: none"> - new vehicles, with several ranges (PC, LCV and EV) marketed under five brands: Renault, Dacia, Alpine, Mobilize and LADA, - used vehicles and spare parts, - the Renault powertrain range, sold B2B; ● Sales Financing (Mobilize Financial Services and its subsidiaries): sales financing, leasing, maintenance and service contracts; ● Mobility Services (Mobilize brand): flexible, sustainable and innovative mobility and energy solutions for the benefit of electric vehicle users. <p>In addition, Renault has equity investments in the following company:</p> <ul style="list-style-type: none"> - Renault's equity investment in Nissan; <p>The investment in Nissan is consolidated under the equity method in the Group's financial statements.</p> <p>More details regarding the Group's activities are presented from pages 21 to 63 of the 2021 Universal Registration Document. In addition, Sales by segment are presented in page 400 of the 2021 URD, revenues by regions are presented in page 408 of the 2021 URD, and 2022 Q1 revenues are available on Renault's internet site at the following address: https://en.media.renaultgroup.com/news/1st-quarter-2022-a-performing-commercial-policy-strengthened-by-a-profound-line-up-renewal-2559-989c5.html</p>
2.8	Capital	<p>1 126 701 902,00 EUR</p> <p>Decomposition of the capital : 295 722 284 shares with a par value of €3.81 each. The shares are fully subscribed and paid up.</p>
2.8.1	Amount of capital subscribed and fully paid	1 126 701 902,00 EUR
2.8.2	Amount of capital subscribed and not fully paid	0 EUR
2.9	List of main shareholders	<p>References to the relevant pages of the annual report or reference document :</p> <p>Detailed figures related to Renault shareholders are presented in pages 532 to 534 of the 2021 URD (ownership structure and exercisable voting rights for the last three financial years). General information related to Renault and its Shareholders are presented in page 532 and 533 of the 2021 URD. General information related to Renault's share capital are presented from pages 528 to page 534 of the 2021 URD. Information related to the Market for Renault shares is presented from page 535 to page 537 of the 2021 URD.</p> <p>Shareholders :</p> <ul style="list-style-type: none"> French State (15.01 %) Nissan Finance. Co., Ltd. (15.00 %) Employees & Treasury Stock (5.16 %) Free Float (64.83 %)

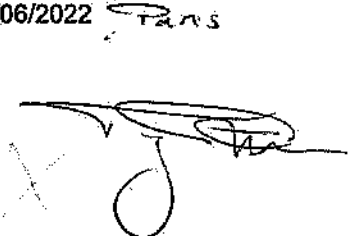
2.10	<p>Regulated markets on which the shares or debt securities of the issuer are listed</p>	<p>Regulated markets on which the shares are listed : Renault's Equity is listed on Euronext – compartment A, ISIN code FR0000131906, ticker code: RNO, the Renault share qualifies for the deferred settlement account system (Service de règlement différé, SRD) and for inclusion in French equity savings plans (PEA). The share is also a component of the SBF, Euronext and Euro Stoxx Auto indexes.</p> <p>Renault issued a total of 2,000,000 participating shares with a par value of FRF1,000/€152.45, in two fungible issues of 1,000,000 shares each in October 1983 and October 1984. Renault participating shares are listed on Euronext Paris under ISIN code FR0000140014. Between March and April 2004 Renault made a public repurchase offer for its participating shares at €450 per share. In all, 1,202,341 shares, representing 60.12% of the total shares, were repurchased and cancelled. The number of shares outstanding after the operation was 797,659, unchanged at December 31, 2021.</p> <p>Regulated markets on which the debt securities are listed : EMTN Programme registered with AMF (Autorité des Marchés Financiers) under the visa number 22-180 on May 24, 2022 with a ceiling of Euro 10,000,000,000. Shelf Registration programme registered with the Japanese Authority (Kanto Local Finance Bureau) filed on May 19, 2022, with a ceiling of Yen 400,000,000,000.</p> <p>Longest-Last Maturity Date for debt securities listed on the Regulated Market : 01/04/2028</p>
2.11	<p>Composition of governing bodies and supervisory bodies</p>	<p>References to the relevant pages of the annual report where the composition of governing bodies and supervisory bodies is provided : Detailed information related to Group Renault's board of Management is presented in page 9 of the 2021 Universal Registration Document.</p> <p>Luca De Meo, Chief Executive Officer of Renault SA, Chairman of RSAS, CEO Renault brand</p> <p>Clotilde Delbos, Deputy Chief Executive Officer of Renault Group, Chairman of the Mobilize brand, and Chairman of the Board of Directors of RCI Banque SA</p> <p>Guido Haak, EVP, Group Advanced Product & Planning</p> <p>Jose Vicente de los Mozos, EVP, Group Industry, and Iberia Country Director</p> <p>Gilles Le Borgne, EVP, Group Engineering</p> <p>Gianluca De Ficchy, Purchasing Director of the Alliance and CEO of the Alliance Purchasing Organization (APO)</p> <p>Thierry Piéton, CFO, Renault Group</p> <p>veronique Sarlat-Depôtte, Secretary General of the Renault-Nissan-Mitsubishi Alliance and EVP, Alliance</p> <p>Laurens van den Acker, Design Director, Renault Group</p> <p>Frederic Vincent, EVP, Group IS IT/Digital, EVP, Renault Brand, IS/IT</p> <p>Francois Roger, EVP, Human Resources</p>

2.12	Accounting method for consolidated accounts (or failing that, for the annual accounts)	Accounting method for consolidated accounts : IFRS Accounting method for annual accounts : Française
2.13	Accounting year	Starting on 01/01 ending on 31/12
2.13.1	Date of the last general annual meeting of shareholders (or equivalent thereof) which has ruled on the last financial year accounts	25/05/2022
2.14	Fiscal year	Starting on 01/01 ending on 31/12
2.15	Auditors of the issuer, who have audited the issuer's annual accounts	
2.15.1	Auditors	Holder(s) : KPMG S.A 2, avenue Gambetta 92066 Paris-La-Défense Cedex Mazars 61, rue Henri Regnault 92075 Paris-La-Défense
2.15.2	Auditors report on the accuracy of the accounting and financial information	For Fiscal Year 2021: 2021 URD pages 387 to 392 = Statutory Auditor's report on the Consolidated Financial Statements 2021 URD page 497 to 500 = Statutory Auditor's report on the Annual Financial Statements For Fiscal Year 2020: 2020 URD pages 334 to 337 = Statutory Auditor's report on the Consolidated Financial Statements 2020 URD page 416 to 419 = Statutory Auditor's report on the Annual Financial Statements
2.16	Other equivalent programmes of the issuer	Shelf Registration programme registered with the Japanese Authority (Kanto Local Finance Bureau) filled on May 19, 2022, with a ceiling of 400,000,000,000. JPY.
2.17	Rating of the issuer	S&P GLOBAL RATINGS EUROPE LIMITED : disclosure.spglobal.com/ratings/en/regulatory/org-details/sectorCode/CORP/entityId/105996 MOODY'S : moodys.com/credit-ratings/Renault-SA-credit-rating-639502/summary
2.18	Additional information on the issuer	For recent regulated information, please refer to Renault's internet site at following adress: https://www.renaultgroup.com/en/finance-2/regulated-information For recent press release related to Group Renault, please refer to Renault's internet site in part dedicated to medias at following adress https://en.media.renaultgroup.com Statutory Auditor's report on related party agreement are available for 2021 in pages 501 to 503 of the 2021 URD and for 2020 in pages 420 to 422 of the 2020 URD.

3. CERTIFICATION OF INFORMATION

Articles D. 213-5 et D. 213-9, 4° of the French monetary and financial code and subsequent amendments

Certification of information of the issuer RENAULT S.A.

3.1	Person(s) responsible for the information memorandum concerning the programme of RENAULT S.A., NEU CP for the issuer	Mr Thierry Piéton, CFO, RENAULT
3.2	Declaration of the person(s) responsible for the information memorandum concerning the programme of RENAULT S.A., NEU CP for the issuer	To the best of my knowledge, the information provided by the issuer in the financial documentation, including the French summary (if relevant) is accurate, precise and does not contain any omissions likely to affect its scope or any false or misleading information
3.3	Date (DD/MM/YYYY), place of signature, signature	22/06/2022 

APPENDICES

Further to articles D.213-9 of the French monetary and financial code and L.232-23 of the French commercial code, financial information mentioned in Article D213-9 of the French monetary and financial code should be made available to any person upon request

Appendice 1	Documents available to the shareholders annual general meeting or the equivalent²	<u>Annual general meeting 2022</u> Universal Registration Document for the financial year ended 31/12/2021 <u>Annual general meeting 2021</u> Universal Registration Document for the financial year ended 31/12/2020
Appendice 2	Universal Registration Document Year 2022	https://www.renaultgroup.com/wp-content/uploads/2022/04/renault_urd_2021..pdf
Appendice 3	Universal Registration Document Year 2021	https://www.renaultgroup.com/en/2020-Universal-Registration-Documents/