

REPORT OF THE ANNUAL GENERAL MEETING OF MAY 11, 2023

- The Annual General Meeting was held on May 11, 2023, at the *Seine Musicale*, Île Seguin – 92100 Boulogne-Billancourt.
- The quorum was 64.47%.
- A summary of the "Resurrection" and the "Renovation" phases of the "Renaulution" strategic plan, as well as a briefing on the new "Revolution" phase, were presented at the Meeting.
- All resolutions submitted to the shareholders' vote were approved.

Renault's Annual General Meeting of May 11, 2023 was held at the "*Seine Musicale*", Île Seguin – 92100 Boulogne-Billancourt.

The Annual General Meeting was also broadcast live and the replay video will remain available for three years in full on the page dedicated to the Meeting on Renault Group's website (<https://www.renaultgroup.com/en/finance-2/general-meeting>).

Conduct of the Annual General Meeting

Composition of the Bureau and introduction

The Bureau of the Meeting was composed of:

- Mr Jean-Dominique Senard, Chairman of the Meeting;
- Two scrutineers: Mr Victor Cauchois, representative of the French State, and Mr Edouard Dubois, representative of Amundi, the two shareholders holding the greatest number of votes who accepted this function; and
- Ms Quitterie de Pelleport, Secretary of the Meeting.

The Chairman noted at the beginning of the meeting that the quorum amounted to 64.47% of the shares having the right to vote and that, consequently, the Annual General Meeting could validly be held.

Chairman's introductory words

Mr Jean-Dominique Senard thanked and congratulated the teams who had made it possible for the company to achieve these outstanding results in 2022, despite a context of crises that were long-lasting (semiconductor shortages, supply difficulties, geopolitical tensions) or that arose during the year (inflation, energy crisis and war in Ukraine).

Mr Senard also thanked shareholders for their constant support in recent years, and mentioned the payment of a dividend, which - though modest - is a tangible sign of the Company's recovery. Renault Group demonstrated its agility, resilience, and solidarity, while remaining

firmly rooted in its *raison d'être*. This is in line with Renault Group's determination to create the conditions for a just transition, "*Renault-style*", which was the work purpose of the four sessions of Renault Group's "*Comité de la Raison d'Être*". He outlined that 2022 is both a culmination and a new beginning towards the "next gen" Renault and towards a more concrete and more aggressive Alliance.

Finally, Mr Senard mentioned the future of Renault Group and its ongoing reorganization to take account of a new environment, marked by the onset of de-globalization and environmental, demographic, technological and ethical challenges.

Financial results

Mr Thierry Piéton, Chief Financial Officer of Renault Group, outlined the financial and commercial results for 2022, before presenting the revenues for the first quarter of 2023. Regarding the 2022 results, the Board of Directors has decided to propose a dividend of 25 cents per share to the Annual General Meeting, payable from May 19, 2023.

Renaulution strategic plan and ESG strategy

Mr Luca de Meo, Chief Executive Officer, pointed out that the historic results for the 2022 financial year, including a 5.6%% Group profitability, confirmed that the "Resurrection" phase of the "Renaulution" strategic plan had been completed despite the inflationary context, difficulties in global supply chains and the war in Ukraine.

Mr de Meo then reported that the "Renovation" phase is also well underway, with the product back at the centre of the business, culminating in eighteen launches between 2023 and 2025.

The Revolution phase opens a new chapter in a horizontal, eco-systemic approach, enabling co-creation and co-development, as well as shared investment and exposure of Renault Group teams to the most innovative organizations across all value chains. Thus, four compact and agile teams have been created: Ampère, Alpine, Mobilize and The Future Is NEUTRAL.

Lastly, Mr de Meo presented the Group's ESG strategy and its three pillars: decarbonization, inclusion and safety. The Group succeeded in reducing its global carbon footprint by 25% between 2010 and 2022, which places it on track to achieve carbon neutrality by 2040 in Europe and by 2050 worldwide.

Governance and Compensation

Mr Pierre Fleuriot, Lead Independent Director and Chairman of the Governance and Compensation Committee, presented an overview of the activities of the Board of Directors and its Committees in 2022, as well as the evolution of the Board of Directors' composition following the 2023 Annual General Meeting, namely:

- the reappointment of Mr Jean-Dominique Senard and Ms Annette Winkler as Directors;
- the appointment of Mr Luca de Meo as a Director; and
- the termination of Mr Frédéric Mazzella's directorship.

Details were also given of the compensation paid during or awarded in respect of the 2022 financial year to corporate officers pursuant to the compensation policies approved by the General Meeting of May 25, 2022, and of the compensation policies for the 2023 financial year.

Discussion with shareholders

This year, four shareholders submitted sixteen written questions to the Chairman of the Board of Directors in advance of the General Meeting. The answers provided by the Board of Directors to these written questions are available on the page dedicated to the General Meeting of Renault's website.

In addition to the "written questions" legal mechanism, shareholders were able to ask their questions on the General Meeting page of the website as from May 4, 2023, and even during the Meeting.

Finally, several shareholders attending the General Meeting were able to discuss matters directly with Renault management just before the resolutions were put to the vote. They asked around ten questions on the following topics in particular: Renault's position on banning all sales of new vehicles with internal combustion engines from 2035, synergies between Renault, Nissan and Mitsubishi, supply of batteries for electric vehicles, attractiveness and retention of the talented workforce needed for the Group's prosperity, Group's position on share buybacks, employee share ownership schemes implemented by the Group, impact of Ampère's creation and possible IPO on Renault Group shareholders, CEO's compensation, treatment of Horse's activities in Renault Group's consolidated accounts, etc.

Mr Jean-Dominique Senard, Mr Luca de Meo and Mr Thierry Piéton answered questions from shareholders attending the Meeting or asking questions via the dedicated platform on Renault's website.

Approval of all resolutions

11,618 shareholders, representing 159,719,428 shares and 208,671,730 voting rights, participated in the General Meeting, either by remote voting, by giving a proxy to the Chairman or to a third party, or by attending the meeting. The quorum was therefore 64.47%.

At this Annual General Meeting, all the proposed resolutions were adopted. In particular, the Annual General Meeting took the following decisions:

- Approval of the annual financial statements and consolidated financial statements for the year ended December 31, 2022;
- Allocation of the net result for the year ended December 31, 2022, and setting of the dividend;
- Renewal of the terms of office of two Directors:
 - o Mr Jean-Dominique Senard, and
 - o Ms Annette Winkler;
- Appointment of Mr Luca de Meo as a Director;

- Approval of the 2022 compensation packages for corporate officers (*ex post* “say-on-pay”);
- Approval of the 2023 compensation policies for corporate officers (*ex ante* “say-on-pay”);
- Renewal of the share buyback program.

The detailed voting results of the Annual General Meeting are available on the Company's website (<https://www.renaultgroup.com/en/finance-2/general-meeting/>).

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