

Related-party agreement referred to in Article L.225-38 of the French Commercial Code

(Information published pursuant to Articles L.22-10-13 and R.22-10-17 of the French Commercial Code)

Agreement entered into between Renault S.A. and Nissan Motor Co., Ltd. on March 27, 2024

Agreement	Agreement entered into between Renault S.A. and Nissan Motor Co., Ltd. relating to the participation of Renault S.A. to Nissan's share repurchase transaction.
Date of the agreement	The agreement was entered into on March 27, 2024. The Board of Directors of Renault S.A. authorized the signing of this agreement at its meeting of March 26, 2024, in accordance with the provisions of Article L.225-38 of the French Commercial Code.
Nature and purpose of the agreement and financial conditions	The main purpose of the agreement is to define the terms and conditions of the participation of Renault S.A. to Nissan's share repurchase transaction announced on March 27, 2024. The sale contemplated by this agreement relates to a maximum of 100,242,900 Nissan shares held in trust, at a price equal to the closing price of the Nissan share the trading day preceding the implementation by Nissan of the share repurchase, reduced, in the event of an implementation on March 28, 2024, by the amount of the dividend per Nissan share to be paid to Nissan shareholders holding Nissan shares as at March 27, 2024.
Names of interested persons and nature of the relationship with Renault S.A.	<ul style="list-style-type: none"> – The directors appointed upon the proposal of Nissan Motor Co., Ltd., <i>i.e.</i>, Ms. Yu Serizawa and Mr. Joji Tagawa; and – The common directors in Renault S.A. and Nissan Motor Co., Ltd., <i>i.e.</i>, Mr. Jean-Dominique Senard and Mr. Pierre Fleuriot. <p>These directors did not take part in the deliberations and the vote on the relevant authorization, in accordance with the provisions of Article L.225-40 of the French Commercial Code.</p>
Interest of the Agreement for Renault S.A. and its shareholders	The agreement is part of the rebalancing of the cross-shareholdings of Renault S.A. and Nissan Co., Ltd. This operation will allow faster deleveraging and supports the Group's determination to return to an investment grade rating (see Renault Group press release of March 27, 2024). The sale contemplated by this agreement will also allow Renault S.A. to obtain an immediate liquidity for a maximum of 100,242,900 Nissan shares held in trust, at a price equal to the closing price of the Nissan share the trading day preceding the implementation by Nissan of the share repurchase, reduced, in the event of an implementation on March 28, 2024, by the amount of the dividend per Nissan share to be paid to Nissan shareholders holding Nissan shares as at March 27, 2024.
Ratio between the price of the agreement for Renault S.A. and the last annual profit	The agreement provides for the sale of a maximum of 100,242,900 Nissan shares, at a price equal to the closing price of the Nissan share the trading day preceding the implementation by Nissan of the share repurchase, reduced, in the event of an implementation on March 28, 2024, by the amount of the dividend per Nissan share to be paid to Nissan shareholders holding Nissan shares as at March 27, 2024. The latest annual profit of Renault S.A. as of December 31 st , 2023 amounted to EUR 925,962,243.82.