

**KPMG S.A.**

Commissaire aux comptes  
Membre de la compagnie régionale de  
Versailles et du Centre  
2 avenue Gambetta – CS 60055  
92066 Paris La Défense Cedex

**Mazars**

Commissaire aux comptes  
Membre de la compagnie régionale de  
Versailles et du Centre  
61 rue Henri Regnault  
92075 Paris La Défense

**Renault S.A.**

**Statutory auditors' report on the  
compensation for participating shares**

*This is a translation into English of a report issued in French and it is provided solely for the convenience of English-speaking users.  
This report should be read in conjunction with, and construed in accordance with, French law and professional auditing standards applicable in France.*

Year ended December 31, 2023  
Renault S.A.  
122-122 bis, avenue du Général Leclerc

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**Renault S.A.**

**Statutory Auditors' report on the compensation for participating shares**

Year ended December 31, 2023

To the Holders of Participating Shares,

In our capacity as statutory auditors of Renault, and pursuant to the engagement set forth in Article L. 228-37 of the French Commercial Code (Code de commerce), we hereby report to you on the elements used to calculate the interest paid on participating shares for the year ended December 31, 2023.

On February 23, 2024, we issued our reports on the annual and consolidated financial statements for the year ended December 31, 2023.

The elements used to calculate the interest paid on participating shares were prepared by Renault's senior management. Our role is to assess their compliance with the issuance contract and their consistency with the consolidated financial statements.

According to the issuance contract, the interest paid on participating shares is comprised of a fixed and a variable portion:

- The fixed portion is calculated by applying 6.75% to the security's nominal value.
- The variable portion is at least equal to 2.25% of the security's nominal value, and is determined based on consolidated revenue changes calculated by applying the same group structure and methods, as follows:

$$\text{Variable portion of prior coupon x } \frac{\text{Consolidated revenue for the year ended preceding maturity}}{\text{Consolidated revenue for the one-year preceding maturity using a constant group structure and consolidation method}}$$

The ratio between the revenues is rounded to the nearest thousandth.

The calculation elements provided to us are as follows:

**Renault, société anonyme (“Renault”)**  
*Statutory auditors’ report on the compensation for participating shares*

- Fixed portion of the coupon payable on October 24, 2024 (in €): 10.29
- Variable portion of the previous coupon (in €): 13.37
- Consolidated revenue for the year ended December 31, 2023 (M€): 52 376
- Consolidated revenue for the year ended December 31, 2022 using a constant group structure and consolidation methods (M€): 46 286
- Variable portion of the coupon payable on October 24, 2024 (in €): 15.14

The gross interest per participating share security amounts to € 25.43 for the year ended December 31, 2023.

We have performed the procedures that we considered necessary in accordance with the professional guidance issued by the French Institute of Statutory Auditors (Compagnie nationale des commissaires aux comptes) relating to this type of engagement. Our work consisted in verifying the compliance and the consistency of the elements used to calculate the interest paid on participating shares with the issuance contract and the audited consolidated financial statements.

We have no matters to report on the compliance and the consistency of the elements used to calculate the interest paid on participating shares.

March 13, 2024

The Statutory Auditors  
*French original signed by*

KPMG S.A.

MAZARS

Bertrand Pruvost

Loic Wallaert